

Simarch Limited

Unaudited Abbreviated Accounts

for the Year Ended 21 October 2013

Nabarro Poole Ltd
A Practice of Chartered & Management Accountants
31 Church Road
Northenden
Greater Manchester
M22 4NN

Simarch Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Simarch Limited
for the Year Ended 21 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Simarch Limited for the year ended 21 October 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Simarch Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Simarch Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Simarch Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Simarch Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Simarch Limited. You consider that Simarch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Simarch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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17 July 2014

Simarch Limited
(Registration number: 02908859)
Abbreviated Balance Sheet at 21 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		313,050	295,399
Current assets			
Debtors		-	21
Cash at bank and in hand		21,017	44,952
		21,017	44,973
Creditors: Amounts falling due within one year		(283,915)	(285,998)
Net current liabilities		(262,898)	(241,025)
Net assets		50,152	54,374
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		50,150	54,372
Shareholders' funds		50,152	54,374

For the year ending 21 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 July 2014 and signed on its behalf by:

.....
L Kenning
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Simarch Limited
Notes to the Abbreviated Accounts for the Year Ended 21 October 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents rent receivable from properties.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Simarch Limited
Notes to the Abbreviated Accounts for the Year Ended 21 October 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 22 October 2012	295,399	295,399
Additions	<u>17,651</u>	<u>17,651</u>
At 21 October 2013	313,050	313,050
Depreciation		
At 21 October 2013	<u>-</u>	<u>-</u>
Net book value		
At 21 October 2013	<u>313,050</u>	<u>313,050</u>
At 21 October 2012	<u>295,399</u>	<u>295,399</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by Mr L Kenning who is one of the directors and owns 100% of the share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.