

Registered Number 02908859

SIMARCH LIMITED

Abbreviated Accounts

21 October 2012

Abbreviated Balance Sheet as at 21 October 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	295,398	181,973
		<u>295,398</u>	<u>181,973</u>
Current assets			
Debtors		20	136
Cash at bank and in hand		44,953	5,008
		<u>44,973</u>	<u>5,144</u>
Creditors: amounts falling due within one year		(285,998)	(134,005)
Net current assets (liabilities)		<u>(241,025)</u>	<u>(128,861)</u>
Total assets less current liabilities		<u>54,373</u>	<u>53,112</u>
Total net assets (liabilities)		<u>54,373</u>	<u>53,112</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		54,371	53,110
Shareholders' funds		<u>54,373</u>	<u>53,112</u>

- For the year ending 21 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2013

And signed on their behalf by:
jia kenning, Director

Notes to the Abbreviated Accounts for the period ended 21 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings 25% reducing balance

Valuation information and policy

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognized in the profit and loss account for the year.

Other accounting policies

The treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 22 October 2011	181,973
Additions	113,425
Disposals	-
Revaluations	-
Transfers	-
At 21 October 2012	<u>295,398</u>
Depreciation	
At 22 October 2011	-
Charge for the year	-

On disposals	-
At 21 October 2012	-
Net book values	
At 21 October 2012	<u>295,398</u>
At 21 October 2011	<u>181,973</u>

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