Registered Number 02908818

FIXRIGHT SCAFFOLDING LTD.

Abbreviated Accounts

31 May 2016

FIXRIGHT SCAFFOLDING LTD. **Registered Number 02908818**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	179,435	134,770
		179,435	134,770
Current assets			
Debtors		261,348	295,713
Cash at bank and in hand		9,785	10,015
		271,133	305,728
Creditors: amounts falling due within one year		(207,462)	(216,935)
Net current assets (liabilities)		63,671	88,793
Total assets less current liabilities		243,106	223,563
Creditors: amounts falling due after more than one year		(29,317)	(40,129)
Provisions for liabilities		(28,419)	(23,537)
Total net assets (liabilities)		185,370	159,897
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		185,360	159,887
Shareholders' funds		185,370	159,897

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2016

And signed on their behalf by:
NICHOLAS EVANS, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Land and buildings - straight line over 10 years
Plant and machinery - 10% reducing balance
Fixtures, fittings and equipment - 10% reducing balance
Motor Vehicles - 10% reducing balance

Other accounting policies
LEASING AND HIRE PURCHASE COMMITMENTS
Assets obtained under hire purchase contracts and finance leases are capitalized as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income as incurred.

DEFERRED TAXATION

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	246,148
Additions	64,447
Disposals	(5,375)
Revaluations	-
Transfers	-
At 31 May 2016	305,220
Depreciation	
At 1 June 2015	111,378
Charge for the year	18,362
On disposals	(3,955)
At 31 May 2016	125,785
Net book values	
At 31 May 2016	179,435
At 31 May 2015	134,770

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
10 Ordinary shares of £1 each	10	10

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