

Company Registration No. 02908798 (England and Wales)

H SHAW MAGNETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



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COMPANIES HOUSE

H SHAW MAGNETS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		386		828,513	
Cash at bank and in hand		-		17,971	
		<u>386</u>		<u>846,484</u>	
Creditors amounts falling due within one year		<u>(286)</u>		<u>(55,956)</u>	
Total assets less current liabilities			<u>100</u>		<u>790,528</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			-		790,428
			<u>100</u>		<u>790,528</u>
Shareholders' funds			<u>100</u>		<u>790,528</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 February 2013


T G Coote
Director

Company Registration No. 02908798

H SHAW MAGNETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company ceased to trade on 31 January 2012. Accordingly these accounts have not been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% on cost
Plant and machinery	15% on cost
Fixtures, fittings & equipment	15% on cost

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3 Related party relationships and transactions

Other transactions

For the whole of the year, the company was under the control of Mr T G Coote, the controlling shareholder of the parent.

During the year, the company undertook the following transactions with its parent company Commotion Limited, a company controlled by Mr T G Coote: Sales £25,837 (2011 - £12,675); Management charges reimbursed £nil (2011 - £90,000); Dividend of £788,625 (2011 - £nil). At the balance sheet date the company owed £286 (2011 - debtor £621,098) to Commotion Limited.