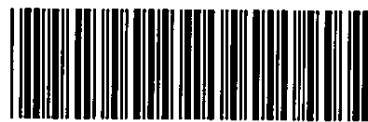


Company Registration No. 02908798 (England and Wales)

H SHAW MAGNETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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09/03/2012

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COMPANIES HOUSE

H SHAW MAGNETS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		-		6,561
Current assets					
Stocks		-		146,078	
Debtors		828,513		664,024	
Cash at bank and in hand		17,971		7,055	
		<u>846,484</u>		<u>817,157</u>	
Creditors amounts falling due within one year		<u>(55,956)</u>		<u>(92,218)</u>	
Net current assets			790,528		724,939
Total assets less current liabilities			<u>790,528</u>		<u>731,500</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			790,428		731,400
Shareholders' funds			<u>790,528</u>		<u>731,500</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 February 2012



T G Coote
Director

Company Registration No 02908798

H SHAW MAGNETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% on cost
Plant and machinery	15% on cost
Fixtures, fittings & equipment	15% on cost

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	120,384
Disposals	(120,384)
At 31 December 2011	-
Depreciation	
At 1 January 2011	113,823
On disposals	(114,451)
Charge for the year	628
At 31 December 2011	-
Net book value	
At 31 December 2011	-
At 31 December 2010	6,561

H SHAW MAGNETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

For the whole of the the year, the company was under the control of the Mr T G Coote, the controlling shareholder of the parent

During the year, the company undertook the following transactions with its parent company Commotion Limited, a company controlled by Mr T G Coote Sales £nil(2010 - £690), Cost of sales and administrative expenses £12,675 (2010 - £24,499) Management charges reimbursed £90,000 (2010 - £42,000) At the balance sheet date the company was owed £621,098 (2010 - £524,098) by Commotion Limited