

REGISTERED NUMBER: 02908641 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
T. & J. Charnleigh Developments Limited

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for the Year Ended 30 June 2018**

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DIRECTORS:

T H Plummer
Mrs J L Plummer

SECRETARY:

Mrs J L Plummer

REGISTERED OFFICE:

30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

REGISTERED NUMBER:

02908641 (England and Wales)

ACCOUNTANTS:

Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

BANKERS:

Nat West Bank
PO Box 239
778 Fishponds Road
Fishponds
Bristol
BS99 5AX

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		539		634
Investment property	5		<u>477,500</u>		<u>315,011</u>
			478,039		315,645
CURRENT ASSETS					
Debtors	6	5,100		320,300	
Cash at bank		<u>4,372</u>		<u>19,191</u>	
		9,472		339,491	
CREDITORS					
Amounts falling due within one year	7	<u>516,791</u>		<u>149,923</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(507,319)</u>		<u>189,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,280)		505,213
CREDITORS					
Amounts falling due after more than one year	8		-		(394,612)
PROVISIONS FOR LIABILITIES	9		<u>(30,975)</u>		<u>(120)</u>
NET (LIABILITIES)/ASSETS			<u>(60,255)</u>		<u>110,481</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		<u>(60,355)</u>		<u>110,381</u>
SHAREHOLDERS' FUNDS			<u>(60,255)</u>		<u>110,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 3 January 2019 and were signed on its behalf by:

T H Plummer - Director

Mrs J L Plummer - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

T. & J. Charnleigh Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2017 and 30 June 2018	<u>3,658</u>
DEPRECIATION	
At 1 July 2017	3,024
Charge for year	<u>95</u>
At 30 June 2018	<u>3,119</u>
NET BOOK VALUE	
At 30 June 2018	<u>539</u>
At 30 June 2017	<u>634</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2017	315,011
Revaluations	<u>162,489</u>
At 30 June 2018	<u>477,500</u>
NET BOOK VALUE	
At 30 June 2018	<u>477,500</u>
At 30 June 2017	<u>315,011</u>

Fair value at 30 June 2018 is represented by:

	£
Valuation in 2018	<u>477,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	5,100	-
Other debtors	<u>-</u>	<u>320,300</u>
	<u>5,100</u>	<u>320,300</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	-	8,000
Taxation and social security	739	3,683
Other creditors	516,052	138,240
	<u>516,791</u>	<u>149,923</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	<u>-</u>	<u>394,612</u>

9. PROVISIONS FOR LIABILITIES

	30.6.18	30.6.17
	£	£
Deferred tax		
Acccelerated capital allowances	102	120
Other timing differences	30,873	-
	<u>30,975</u>	<u>120</u>

	Deferred tax
	£
Balance at 1 July 2017	120
Provided during year	30,855
Balance at 30 June 2018	<u>30,975</u>

10. RESERVES

	Retained earnings
	£
At 1 July 2017	110,381
Deficit for the year	(170,736)
At 30 June 2018	<u>(60,355)</u>

Included in reserves is £131,616 in respect of fair value adjustments that is not available for distribution.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.