

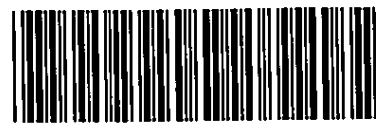
PRO-TEC MOULDINGS LIMITED

REPORT AND ACCOUNTS

**FOR THE PERIOD 1 FEBRUARY 2012 TO
30 SEPTEMBER 2012**

Company Registered Number 2908625

SATURDAY



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COMPANIES HOUSE

PRO-TEC MOULDINGS LIMITED
REPORT OF THE DIRECTORS

The directors present their report and the audited accounts for the period to 30 September 2012

Activities

The trade and assets of the company were transferred to its parent company on 1 February 2012. The company then became dormant.

Directors

The directors who have held office during the period are as follows:

S Dubyl
S K Picot
B Saadian (resigned 2 February 2012)

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,
make judgements and estimates that are reasonable and prudent,
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

there is no relevant audit information of which the company's auditor is unaware, and
the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Beever and Struthers were appointed as the auditor of Pro-Tec Mouldings Limited on 12 October 2012 and are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Signed on behalf of the directors



Director: SK Picot
Approved by the directors on 11 March 2013

PRO-TEC MOULDINGS LIMITED**Independent Auditor's Report to the Shareholders of Pro-Tec Mouldings Limited
period Ended 30 September 2012**

We have audited the financial statements of Pro-Tec Mouldings Limited on pages 3 to 8 for the period ended 30 September 2012, the financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its result for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on Which We are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



St George's House
215 - 219 Chester Road
Manchester
M15 4JE
15 March 2013

CAROLINE MONK (Senior Statutory Auditor)
For and on behalf of
BEEVER AND STRUTHERS
Chartered Accountants
& Statutory Auditor

PRO-TEC MOULDINGS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	Note	8 month period to 30 September 2012 £000	15 month period to 31 January 2012 £000
Turnover – discontinued operations	2	-	1212
Cost of sales		<u>-</u>	<u>(522)</u>
Gross profit		-	690
Administrative expenses	3	-	(332)
Other operating income		<u>-</u>	<u>15</u>
Operating Profit		-	373
Interest receivable		-	2
Interest payable		<u>-</u>	<u>(2)</u>
Profit on ordinary activities before taxation - discontinued activities		-	373
Tax on profit on ordinary activities	5	<u>-</u>	<u>(89)</u>
Profit on ordinary activities after taxation		<u>-</u>	<u>284</u>

The notes on pages 5 to 8 form part of these accounts

PRO-TEC MOULDINGS LIMITED
BALANCE SHEET AT 30 SEPTEMBER 2012

	Note	30 September 2012	31 January 2012
		£000	£000
Fixed assets			
Tangible assets	6	-	56
Current assets			
Stocks		-	63
Debtors	7	630	176
Cash at bank		<u>5</u>	<u>388</u>
		635	627
Creditors Amounts falling due within one year	8	<u>(107)</u>	<u>(155)</u>
Net current (liabilities) / assets		<u>528</u>	<u>472</u>
Total assets less current liabilities		<u>528</u>	<u>528</u>
Net assets		<u>528</u>	<u>528</u>
Capital and reserves			
Called up share capital	9	20	20
Profit and loss account		<u>508</u>	<u>508</u>
Equity shareholders' funds		<u>528</u>	<u>528</u>

The financial statements were approved by the Directors and authorised for issue on 11 March 2013 and were signed on their behalf by



SK Picot Director

Company Registration Number 2908625

The notes on pages 5 to 8 form part of these accounts

PRO-TEC MOULDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention as modified to include the revaluation of certain assets and in accordance with applicable United Kingdom Accounting Standards

Turnover

Turnover comprises net sales at invoice value on despatch excluding value added tax

Depreciation

Depreciation on fixed assets has been calculated on a straight line basis at the rates shown below so as to write the assets off over their estimated working lives as follows

Freehold property (note) 50 years

Plant and machinery	15% reducing balance
Fixtures and fittings	10% reducing balance
Tools	33% reducing balance
Motor vehicles	25% reducing balance

Stocks and work-in-progress

Stocks have been valued at the lower of cost or estimated net realisable value. In the case of work-in-progress and finished goods, cost includes materials, labour and an appropriate proportion of overheads

Deferred taxation

Full provision for deferred tax is made under the liability method, without discounting, on all timing differences that have arisen, but not been reversed by the balance sheet date, unless such provision is not permitted by FRS 19

2. TURNOVER

The geographical analysis of turnover which all derives from the principal activities is as follows

	Period to 30 September 2012	Period to 31 January 2012
	£000	£000
United Kingdom	-	810
Overseas	<u>-</u>	<u>402</u>
	<u>-</u>	<u>1212</u>

PRO-TEC MOULDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

3. OPERATING PROFIT

Operating profit is stated after charging

	Period to 30 September 2012	Period to 31 January 2012
	£000	£000
Amortisation of grants	-	(15)
Depreciation	-	34
Loss on disposal of fixed assets	-	48

4. DIRECTORS' EMOLUMENTS

	Period to 30 September 2012	Period to 31 January 2012
	£000	£000
Directors' emoluments including pension contributions	<u>-</u>	<u>83</u>

The company made payments to stakeholder plans in respect of one director of £ nil (2011 £26,000)

5. TAX ON (LOSS) / PROFIT ON ORDINARY ACTIVITIES

	Period to 30 September 2012	Period to 31 January 2012
	£000	£000
United Kingdom corporation tax		
Current tax on income for the period	-	96
Adjustments in respect of prior periods	<u>-</u>	<u>-</u>
Current taxation	-	96
Deferred taxation		
Net reversal of timing differences	<u>-</u>	<u>(6)</u>
Tax charge on loss on ordinary activities	<u>-</u>	<u>90</u>

PRO-TEC MOULDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

6. TANGIBLE FIXED ASSETS

Plant and machinery

	£000
Cost or valuation	
At 31 January 2012	228
Disposals	<u>(228)</u>
At 30 September 2012	—
Depreciation	
At 31 January 2012	172
Disposals	<u>(172)</u>
At 30 September 2012	—
Net book value	
At 30 September 2012	<u>—</u>
At 31 January 2012	<u>56</u>

7 DEBTORS

	Period to 30 September 2012	Period to 31 January 2012
	£000	£000
Trade debtors	-	163
Amounts owed by group undertakings	623	-
Other debtors	7	1
Other taxation and social security	<u>-</u>	<u>12</u>
	<u>630</u>	<u>176</u>

8. CREDITORS Amounts falling due within one year

	Period to 30 September 2012	Period to 31 January 2012
	£000	£000
Trade creditors	-	36
Other taxation and social security	-	8
Corporation tax	95	94
Other creditors	<u>12</u>	<u>17</u>
	<u>107</u>	<u>155</u>

PRO-TEC MOULDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

9 SHARE CAPITAL

	Period to 30 September 2012	Period to 31 January 2012
Authorised 10000000 ordinary shares of £1 each	£10000000	£10000000
Allotted, called up and fully paid		
20000 ordinary shares of £1 each	£20000	£20000

10. RELATED PARTY TRANSACTIONS

The company has taken advantage of exemptions in FRS8 not to disclose transactions with fellow subsidiary companies as it is a wholly owned subsidiary undertaking

17 ULTIMATE HOLDING COMPANY

The ultimate holding company is Navagator Limited, a company incorporated in England The immediate parent company is Stamford Products Limited, a company incorporated in England Copies of these accounts can be obtained from The Secretary, The Stamford Group Limited, Bayley Street, Stalybridge, Cheshire SK15 1QQ