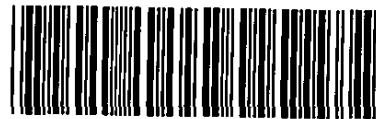


Company Registration No. 2908622 (England and Wales)

**NET.GAIN (MARKETING) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

**REPRODUCED COPY**  
**OF ACCOUNTS**

WEDNESDAY



\*L6QDZV00\*

LD5

15/06/2011

11

COMPANIES HOUSE

**Cavendish**  
Chartered Certified Accountants  
4th Floor, Centre Heights  
137 Finchley Road  
London NW3 6JG

Reference 4371

TX

# **NET.GAIN (MARKETING) LIMITED**

## **COMPANY INFORMATION**

---

<b>Directors</b>	J A Godfrey L A Godfrey
<b>Secretary</b>	L A Godfrey
<b>Company number</b>	2908622
<b>Registered office</b>	4th Floor, Centre Heights 137 Finchley Road London NW3 6JG
<b>Accountants</b>	Cavendish Chartered Certified Accountants 4th Floor, Centre Heights 137 Finchley Road London NW3 6JG
<b>Business address</b>	25 Longman Court Stationers Place Apsley Hemel Hempstead HP3 9RS
<b>Bankers</b>	Barclays Bank plc 36/38 Park Royal Road Park Royal London NW10 7JA

---

# **NET.GAIN (MARKETING) LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

---

# **NET.GAIN (MARKETING) LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 JULY 2010**

---

The directors present their report and financial statements for the year ended 31 July 2010

### **Principal activities**

The principal activity of the company during the year under review was marketing consultants and specialists in sales promotion techniques

### **Directors**

The following directors have held office since 1 August 2009

J A Godfrey

L A Godfrey

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J A Godfrey

Director

16 May 2011

# **NET.GAIN (MARKETING) LIMITED**


## **ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF NET.GAIN (MARKETING) LIMITED**

---

You consider that the company is exempt from an audit for the year ended 31 July 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**Cavendish**  
Chartered Certified Accountants  
4th Floor, Centre Heights  
137 Finchley Road  
London NW3 6JG

18 May 2011

# NET.GAIN (MARKETING) LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2010

	Notes	2010 £	2009 £
Turnover		293,097	343,114
Cost of sales		(214,611)	(244,845)
Gross profit		78,486	98,269
Administrative expenses		(45,787)	(73,809)
Operating profit	2	32,699	24,460
Other interest receivable and similar income		2	123
Profit on ordinary activities before taxation		32,701	24,583
Tax on profit on ordinary activities	3	(7,092)	(5,162)
Profit for the year	8	25,609	19,421

# NET.GAIN (MARKETING) LIMITED

## BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Debtors	5	53,157		76,506	
Cash at bank and in hand		18,100		19,871	
		<u>71,257</u>		<u>96,377</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(46,689)</u>		<u>(76,418)</u>	
<b>Total assets less current liabilities</b>			<u>24,568</u>		<u>19,959</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		24,468		19,859
<b>Shareholders' funds</b>			<u>24,568</u>		<u>19,959</u>

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 16 May 2011

  
J A Godfrey  
Director

Company Registration No. 2908622

# NET.GAIN (MARKETING) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

#### 1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

### 2 Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Directors' remuneration	9,750	9,000

### 3 Taxation

	2010	2009
	£	£
Domestic current year tax		
U K corporation tax	7,092	5,162
Total current tax	7,092	5,162

### 4 Dividends

	2010	2009
	£	£
Ordinary interim paid	21,000	20,000

### 5 Debtors

	2010	2009
	£	£
Trade debtors	53,157	76,506



# NET.GAIN (MARKETING) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2010

6	Creditors: amounts falling due within one year	2010 £	2009 £
	Trade creditors	34,826	65,908
	Taxation and social security	10,063	8,710
	Other creditors	1,800	1,800
		<u>46,689</u>	<u>76,418</u>

7	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 August 2009	19,859
	Profit for the year	25,609
	Dividends paid	(21,000)
	Balance at 31 July 2010	<u>24,468</u>

### 9 Control

The company is controlled by Mr J A Godfrey by virtue of his shareholding.