

NET.GAIN (MARKETING) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

**REGISTRAR'S COPY
OF ACCOUNTS**



CAVENDISH
Chartered Certified Accountants
4th Floor, Centre Heights
137 Finchley Road
London NW3 6JG

NET.GAIN (MARKETING) LIMITED

COMPANY INFORMATION

Directors	J A Godfrey L A Godfrey
Secretary	L A Godfrey
Company number	2908622
Registered office	4th Floor, Centre Heights 137 Finchley Road London NW3 6JG
Accountants	Cavendish Chartered Certified Accountants 4th Floor, Centre Heights 137 Finchley Road London NW3 6JG
Business address	25 Longman Court Stationers Place Apsley Hemel Hempstead HP3 9RS
Bankers	Barclays Bank plc 36/38 Park Royal Road Park Royal London NW10 7JA

NET.GAIN (MARKETING) LIMITED

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NET.GAIN (MARKETING) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2009

The directors present their report and financial statements for the year ended 31 July 2009

Principal activities

The principal activity of the company in the year under review was marketing consultants and specialists in sales promotion techniques

Directors

The following directors have held office since 1 August 2008

J A Godfrey

L A Godfrey

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 July 2009	1 August 2008
J A Godfrey	59	59
L A Godfrey	41	41

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

- On behalf of the board

J A Godfrey

Director

11 May 2010

NET.GAIN (MARKETING) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF NET.GAIN (MARKETING) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2009, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Cavendish
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12 May 2010

NET.GAIN (MARKETING) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2009

		2009 £	2008 £
	Notes		
Turnover		343,114	416,516
Cost of sales		(244,845)	(309,238)
Gross profit		98,269	107,278
Administrative expenses		(73,809)	(81,942)
Operating profit	2	24,460	25,336
Other interest receivable and similar income		123	896
Interest payable and similar charges		-	(1,098)
Profit on ordinary activities before taxation		24,583	25,134
Tax on profit on ordinary activities	3	(5,162)	(5,287)
Profit for the year	8	19,421	19,847

NET.GAIN (MARKETING) LIMITED

BALANCE SHEET

AS AT 31 JULY 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	5	76,506		53,224	
Cash at bank and in hand		19,871		19,253	
		<u>96,377</u>		<u>72,477</u>	
Creditors: amounts falling due within one year	6	<u>(76,418)</u>		<u>(51,938)</u>	
Total assets less current liabilities			<u>19,959</u>		<u>20,539</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		19,859		20,439
Shareholders' funds			<u>19,959</u>		<u>20,539</u>

For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 11 May 2010


J A Godfrey
Director

Company Registration No 2908622

NET.GAIN (MARKETING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Operating profit	2009	2008
	£	£
Operating profit is stated after charging		
Directors' emoluments	9,000	9,000
	<u> </u>	<u> </u>
3 Taxation	2009	2008
	£	£
Domestic current year tax		
U K corporation tax	5,162	5,253
Adjustment for prior years	-	34
	<u> </u>	<u> </u>
Current tax charge	5,162	5,287
	<u> </u>	<u> </u>
4 Dividends	2009	2008
	£	£
Ordinary interim paid	20,000	20,000
	<u> </u>	<u> </u>
5 Debtors	2009	2008
	£	£
Trade debtors	76,506	52,042
Other debtors	-	1,182
	<u> </u>	<u> </u>
	76,506	53,224
	<u> </u>	<u> </u>

NET.GAIN (MARKETING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2009

6 Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	65,908	44,885
Taxation and social security	8,710	5,253
Other creditors	1,800	1,800
	<u>76,418</u>	<u>51,938</u>

7 Share capital	2009	2008
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Statement of movements on profit and loss account	Profit and loss account
	£
Balance at 1 August 2008	20,438
Profit for the year	19,421
Dividends paid	(20,000)
Balance at 31 July 2009	<u>19,859</u>

9 Control

The company is controlled by Mr J A Godfrey by virtue of his shareholding