

REGISTERED No: 02908590.

**WRC NUNS ROAD LIMITED**

**Unaudited Financial Statements for the Year Ended 31st March 2018**

Hall & Co  
Chartered Accountants  
Amplevine House  
Dukes Road  
Southampton  
Hampshire  
SO14 0ST

SATURDAY



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COMPANIES HOUSE

**WRC NUNS ROAD LIMITED (REGISTERED NUMBER: 02908590)**

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for the year ended 31st March 2018**

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# **WRC NUNS ROAD LIMITED**

**Company Information**  
**for the year ended 31st March 2018**

**DIRECTORS:**

M Levett  
Miss R E Levett

**REGISTERED OFFICE:**

Hall & Co  
2nd Floor, Amplevine House  
Dukes Road  
Southampton  
Hampshire  
SO14 0ST

**REGISTERED NUMBER:**

02908590 (England and Wales)

**ACCOUNTANTS:**

Hall & Co  
Chartered Accountants  
Amplevine House  
Dukes Road  
Southampton  
Hampshire  
SO14 0ST

**SOLICITORS:**

Hill Dickinson LLP  
The Broadgate Tower 7th Floor  
20 Primrose Street  
London  
EC2A 2EW

**WRC NUNS ROAD LIMITED (REGISTERED NUMBER: 02908590)****Balance Sheet  
31st March 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Investment property	3	72,000	72,000
<b>CURRENT ASSETS</b>			
Debtors	4	5,690	8,535
Cash at bank		30,510	23,516
		<u>36,200</u>	<u>32,051</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	17,617	17,044
<b>NET CURRENT ASSETS</b>		<u>18,583</u>	<u>15,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>90,583</u>	<u>87,007</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	333,316	333,316
<b>NET LIABILITIES</b>		<u>(242,733)</u>	<u>(246,309)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	539,649	539,649
Retained earnings		(782,382)	(785,958)
<b>SHAREHOLDERS' FUNDS</b>		<u>(242,733)</u>	<u>(246,309)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**WRC NUNS ROAD LIMITED (REGISTERED NUMBER: 02908590)**

**Balance Sheet - continued**  
**31st March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7.12.2018 and were signed on its behalf by:



.....  
M Levet - Director

The notes form part of these financial statements

## **WRC NUNS ROAD LIMITED (REGISTERED NUMBER: 02908590)**

### **Notes to the Financial Statements for the year ended 31st March 2018**

#### **1. STATUTORY INFORMATION**

WRC Nuns Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The providers of the long term loans have indicated they will not be seeking repayments of amounts due in the foreseeable future. The company now has in place leases with its landlord and tenant which are for a period in excess of 20 years which should provide a stable income stream for the foreseeable future.

The directors therefore considers it appropriate that the financial statements are prepared on the going concern basis.

##### **Turnover**

Turnover represents amounts receivable by the company in respect of goods and services provided during the year excluding discounts and value added tax and includes rents receivable.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**WRC NUNS ROAD LIMITED (REGISTERED NUMBER: 02908590)**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1st April 2017 and 31st March 2018	<u><b>72,000</b></u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u><b>72,000</b></u>
At 31st March 2017	<u><b>72,000</b></u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<u><b>5,690</b></u>	<u><b>8,535</b></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Taxation and social security	<b>5,896</b>	5,291
Other creditors	<u><b>11,721</b></u>	<u><b>11,753</b></u>
	<u><b>17,617</b></u>	<u><b>17,044</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Other creditors	<u><b>333,316</b></u>	<u><b>333,316</b></u>

**WRC NUNS ROAD LIMITED (REGISTERED NUMBER: 02908590)**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2018**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
539,648	'A' Ordinary	£1	<b>539,648</b>	539,648
1	'B' Ordinary	£1	<b>1</b>	1
			<u><b>539,649</b></u>	<u>539,649</u>

The 'B' Ordinary share provides the shareholder with certain rights on matters concerning the constitution and operation of the company.

**8. OTHER FINANCIAL COMMITMENTS**

At 31st March 2018, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £61,500 (2017 £64,500).

**9. ULTIMATE CONTROLLING PARTY**

At 31st March 2018, the company's controlling parties are S Elliott and D M Rabagliati acting as trustees for a settlement .. On 17th July 2018 M Levett and R E Levett became the controlling parties.