

Registration number 2908508

Skills and Drills Limited
Directors' report and financial statements
for the year ended 31 March 2014

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Skills and Drills Limited
Directors' report
for the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Results and business review

The principal activity of the company is that of general bicycle retailers.

Directors

The directors who served during the year are as stated below:

Olufemi Abodunrin Pratt

Asikong Eni

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 27 October 2014 and signed on its behalf by



Olufemi Abodunrin Pratt
Director

Skills and Drills Limited

**Accountants' report on the unaudited financial statements to the directors of
Skills and Drills Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Adomako Basoah & Co.
Chartered Certified Accountant
113, Parchmore Road
Thornton Heath
Surrey. CR7 8LZ**

Date: 27 October 2014

Skills and Drills Limited

Balance sheet as at 31 March 2014

	2014 £	2013 £
Current assets		
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>
Net assets	<u>100</u>	<u>100</u>
Capital and reserves		
Called up share capital:		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Shareholders' funds	<u>100</u>	<u>100</u>

Audit exemption statement


For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the directors on 27 October 2014, and are signed on their behalf by:



Olufemi Abodunrin Pratt
Director

Registration number 2908508

Skills and Drills Limited

Notes to the financial statements for the year ended 31 March 2014

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 March 2014. Therefore, no profit and loss account is attached.

2. Share capital

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>