

Registration number 2908508

Skills and Drills Limited

Directors' report and financial statements

for the year ended 31 March 2013

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Skills and Drills Limited

**Directors' report
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

Results and business review

The principal activity of the company is that of general bicycle retailers

Directors


The directors who served during the year are as stated below

Olufemi Abodunrin Pratt

Asikong Eni

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 31 August 2013 and signed on its behalf by



Olufemi Abodunrin Pratt

Director

Skills and Drills Limited

Balance sheet as at 31 March 2013

	2013 £	2012 £
Current assets		
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>
Net assets	<u>100</u>	<u>100</u>
Capital and reserves		
Called up share capital		
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Shareholders' funds	<u>100</u>	<u>100</u>

Audit exemption statement

The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ending 31 March 2013 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for,

(a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 393 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 31 August 2013 and signed on its behalf by



Olufemi Abodunrin Pratt
Director

Registration number 2908508

Skills and Drills Limited

Notes to the financial statements for the year ended 31 March 2013

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 March 2013. Therefore, no profit and loss account is attached.

2. Share capital

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>