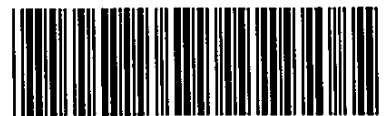


**Registration number 2908508**

**Skills and Drills Limited**  
**Directors' report and financial statements**  
**for the year ended 31 March 2011**

MONDAY



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12/12/2011  
COMPANIES HOUSE

**Skills and Drills Limited**  
**Directors' report**  
**for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

**Results and business review**

The principal activity of the company is that of general bicycle retailers

**Directors**

The directors who served during the year are as stated below

Olufemi Abodunrin Pratt

Asikong Eni

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 5 December 2011 and signed on its behalf by



**Ronke Williams**  
**Secretary**

**Skills and Drills Limited**

**Balance sheet  
as at 31 March 2011**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>
<b>Net assets</b>	<u>100</u>	<u>100</u>
<b>Capital and reserves</b>		
Called up share capital		
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Shareholders' funds</b>	<u>100</u>	<u>100</u>

**Audit exemption statement**

The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ending 31 March 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for,

(a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 393 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 5 December 2011 and signed on its behalf by



**Olufemi Abodunrin Pratt**  
**Director**

**Registration number 2908508**

## **Skills and Drills Limited**

### **Notes to the financial statements for the year ended 31 March 2011**

#### **1. Accounting Policies**

##### **1.1. Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 March 2011. Therefore, no profit and loss account is attached.

#### **2. Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>