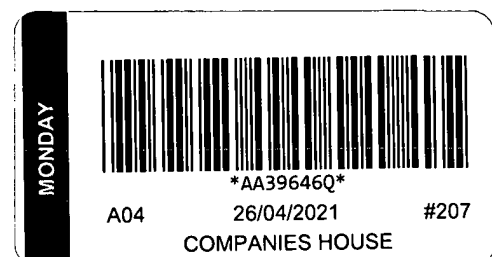


Charity Registration No. 1053861

Company Registration No. 02908501 (England and Wales)

A.W.L.N. FOALS & HORSES SANCTUARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020



A.W.L.N. FOALS & HORSES SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Moir Miss J Knowles Ms Susan Cocker Mr Malcolm Williams
Charity number	1053861
Company number	02908501
Principal address	Redshell Lane Off Haslingdon Old Road Oswaldtwistle Lancashire BB5 3RW
Registered office	Redshell Lane Haslingdon Old Road Oswaldtwistle Lancashire United Kingdom BB5 3RW
Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT

A.W.L.N. FOALS & HORSES SANCTUARY

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A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to relieve the suffering of horses, foals and ponies and in particular to provide and maintain a sanctuary for such unwanted animals and treat the sick and ill, as well as providing a good quality of life for our charges. Where appropriate, we rehome suitable horses and ponies. There has been no change in these objects during the year.

The charitable company was set up in 1994 by Olive Lomas and others with the aims of relieving the suffering of foals, horses, ponies, stallions, brood mares, yearlings and other horses and live-stock of every description, which were in need of care and attention. Since then the sanctuary has continued to provide and maintain facilities for the reception and care of unwanted equines and the treatment of sick or ill-treated equines.

Looking to 2021 and beyond.

Our over-riding strategy is to reduce our dependence on legacy income. The new web site has captured the spirit of the sanctuary as it continues to evolve and we hope it will help to facilitate the recruitment of trustees with expertise in areas of fund raising and new income generation, accounting and finance, project management of building works and maintenance for the site we currently occupy, equine welfare, human resources, press and public relations and marketing.

Future plans

Our vision is to become more community-focused by expanding our Groom to Grow project which deals with vulnerable children and adults. This has had to be put on hold during the Covid pandemic but we hope to reinstate it in 2021. The land management is an on-going project as we continue to improve our land to ensure it is suitable for our uses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

At present the charity provides care for approximately 52 horses, 2 donkeys and 2 goats at its 22-acre site in Oswaldtwistle. Many were rescued from slaughter for meat and have been with us for a decade or more. They came to us with severe trauma or ill-health, such that for them re-homing was not an option. Consequently, we have evolved a specialism in the care and well-being of predominantly elderly, sick, neglected, abused or vulnerable equines. New cases are accepted on the basis of most dire need or danger, and are usually referred by third parties. Where possible, we seek to loan or re-home younger equines (under 20 years) who are fit enough to enjoy the role of special companion to other equines. Re-homing is subject to a strict vetting procedure and regular supervision. We are privileged to provide a comfortable retirement for our horses in refuge, to administer, under veterinary guidance, appropriate care and medication regimes where necessary and to see our equines at peace in an environment where public visiting is encouraged while at the same time carefully managed and supervised.

A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

During the year, we have concentrated our efforts on our Groom to Grow programme, where we have dedicated an area of the stables to equine therapy for special groups (terminally-ill children, ex-soldiers with post-traumatic stress disorder and others)

The Merseycare Health Trust derives substantial benefits from our stables for groups of patients, and their supervisors. Being in close proximity to our animals and working around them, (at all times under the strict supervision of our Animal Welfare Manager) seems to relieve stress, anxiety and hyper-activity.

We encourage volunteers of all ages and from all walks of life to join us and help move the Charity forward. Volunteers are under the supervision of Management and any issues are reported to the Board on a monthly basis.

Achievements and performance

Financial review

The charity has struggled to maintain a good level of income to cover its extensive outgoings and the trustees are fully aware of the need to increase fundraising in order to provide a degree of stability to the charity.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It has not been able to maintain this level of reserves during the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 15 March 1994 as amended by special resolution dated 19 October 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Moir
Miss J Knowles
Ms Susan Cocker
Mr Malcolm Williams

Referral and word of mouth recruitment is preferred. We seek key skills in each trustee, so that the overall competency of the board is improved and maintained.

We regard the training of our trustees as compulsory. Comprehensive training is routinely provided by Hyndburn and Ribble Valley CVS.

Our constitution requires a minimum of three trustees, each serving a maximum three-year term, and one to act as Chairman. Trustees are proposed, and elected, by the membership and appointed at the annual general meeting.

Our equine sanctuary is based in Oswaldtwistle, Lancashire, and we currently maintain grazing for a diminishing number of elderly ponies in Scotland.

A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Our operational trading name is Only Foals and Horses Sanctuary. The organisation was previously known as Animal Welfare Liaison Network.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The accounts are prepared off-site by a reputable and long-established firm of accountants.

The trustees are aware of their duty to ensure that employees who hold key management positions, Office Manager/ Co-ordinator and Animal Welfare/Yard Manager, are fully competent to assess risks in their specific areas of responsibility.

Four key goals for the current administration are:

- a) To develop sustainable funding for the future
- b) Minimise reliance on legacies
- c) Raise wider awareness of the Charity and its aims
- d) Widen our trustee and volunteer skills base.

The trustees have set up a reserve account and are working towards achieving a dedicated "emergency" amount enough to cover 6 months costs. Generation of alternative income is a top priority. We have concentrated on raising awareness of our charity and its aims, through outreach to traditional media, and with the selection and engagement of professional partners in web-site developments and bidding for funds, and pro bono professional support in marketing. The trustees, together with funding partners, will look at ways in which the charity can benefit the community and engage with community-orientated initiatives, in order to access new funding sources.

Structure and Governance

None of the trustees, nor the Chairman, receive any salary or financial remuneration for their work and involvement on behalf of Only Foals and Horses. Nor do they claim expenses for mileage to and from the Sanctuary.

The Board audits the combined skill set of its trustees to achieve optimum competency, and also to identify skill deficiencies in relation to a specific goal. Where necessary, outside consultants are engaged to give expert guidance. Their assistance is sought on a voluntary or costed basis, wherever and whenever possible.

As an organisation we are committed to continuous improvement in line with the standards of good governance expected by the Charity Commission. Changes in legislation and regulations will be monitored, and our policies and procedures will be assessed and reviewed to ensure that Only Foals and Horses Sanctuary is operating within the legal framework. The board as a whole has responsibility for ensuring that policies and procedures are in line with legislation and regulations changes.

Other matters

A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

One of the key assets of Only Foals and Horses Sanctuary is the inspirational story of its founder, the late Olive Lomas. She was particularly successful at attracting legacies and the trustees hope to continue to build on her legacy.

We have re-opened our charity shop in Accrington, which provides a source of income to the Charity, though its operation has been severely disrupted since the start of the Covid Pandemic in March 2020.

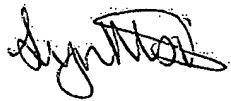
The Charity have heard that they are to be the recipient of a substantial legacy which would give it a degree of financial stability for several years, were it to be received. However at this stage, the estate from which the legacy arises is being disputed and the trustees are uncertain of the amounts involved.

The trustees' report was approved by the Board of Trustees.

Mrs L Moir

Trustee

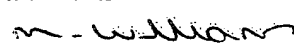
Dated: 17 December 2020



Mr Malcolm Williams

Trustee

Dated: 17 December 2020



A.W.L.N. FOALS & HORSES SANCTUARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF A.W.L.N. FOALS & HORSES SANCTUARY

I report to the trustees on my examination of the financial statements of A.W.L.N. Foals & Horses Sanctuary (the charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady FCA

Clare Jady

Hull Jady

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 17 December 2020

A.W.L.N. FOALS & HORSES SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	153,530	181,197
Other trading activities	4	37,642	1,598
Investments	5	2,916	2,166
Total income		194,088	184,961
<u>Expenditure on:</u>			
Raising funds	6	—	2,350
Charitable activities	7	154,239	234,497
Total resources expended		154,239	236,847
Net income/(expenditure) for the year/ Net movement in funds		39,849	(51,886)
Fund balances at 1 April 2019		59,425	111,311
Fund balances at 31 March 2020		99,274	59,425

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A.W.L.N. FOALS & HORSES SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		204,421		205,514
Current assets					
Stocks	12	250		250	
Debtors	13	-		894	
Cash at bank and in hand		67,242		19,197	
		67,492		20,341	
Creditors: amounts falling due within one year	15	(42,639)		(36,430)	
Net current assets/(liabilities)			24,853		(16,089)
Total assets less current liabilities			229,274		189,425
Creditors: amounts falling due after more than one year	16		(130,000)		(130,000)
Net assets			99,274		59,425
Income funds					
Unrestricted funds			99,274		59,425
			99,274		59,425

A.W.L.N. FOALS & HORSES SANCTUARY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

Notes	2020		2019	
	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

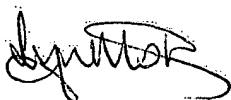
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 December 2020

Mrs L Moir
Trustee



Mr Malcolm Williams
Trustee



Company Registration No. 02908501

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

A.W.L.N. Foals & Horses Sanctuary is a private company limited by guarantee incorporated in England and Wales. The registered office is Redshell Lane, Haslingden Old Road, Oswaldtwistle, Lancashire, BB5 3RW, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Leasehold improvements	10% on cost
Plant and equipment	25% on Reducing balance
Fixtures and fittings	25% on Reducing balance
Motor vehicles	20% on Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	25,544	35,745
Legacies receivable	108,006	145,452
Grants	19,980	-
	<u>153,530</u>	<u>181,197</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Shop income	<u>37,642</u>	<u>1,598</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>2,916</u>	<u>2,166</u>

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Raising funds

	Total	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	-	95
<u>Trading costs</u>		
Other trading activities	-	2,255
	-	2,350

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Staff costs	69,529	100,032
Depreciation and impairment	1,092	1,365
Feed/Hay/Haylage/Straw	27,332	32,131
Vets/Healthcare/Farrier/Removal	20,502	17,110
Transport and Travel	-	60
Waste Disposal	1,284	2,378
Light & Heat	1,111	1,711
Advertising & Stationary	1,893	1,773
Sundry	2,185	1,256
Repairs & Renewals	13,566	47,790
Bank Charges	72	72
Telephone	761	1,141
PayPal Fees	83	81
Other charitable expenditure	9,052	18,678
	148,462	225,578
Share of support costs (see note 8)	1,829	3,438
Share of governance costs (see note 8)	3,948	5,481
	154,239	234,497

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Interest Payable	325	-	325	569	-	569
Insurance	1,504	-	1,504	2,869	-	2,869
Legal and professional	-	3,948	3,948	-	5,481	5,481
	<u>1,829</u>	<u>3,948</u>	<u>5,777</u>	<u>3,438</u>	<u>5,481</u>	<u>8,919</u>
Analysed between						
Charitable activities	<u>1,829</u>	<u>3,948</u>	<u>5,777</u>	<u>3,438</u>	<u>5,481</u>	<u>8,919</u>

Governance costs includes payments to the Independent Examiners of £750 (2019- £750) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Staff engaged in care of animals	<u>8</u>	<u>10</u>

Employment costs

	2020 £	2019 £
Wages and salaries	68,156	99,799
Other pension costs	<u>1,373</u>	<u>233</u>
	<u>69,529</u>	<u>100,032</u>

There were no employees whose annual remuneration was £60,000 or more.

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2020**

11 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost						
At 1 April 2019	201,750	6,198	3,763	2,305	1,890	215,906
At 31 March 2020	201,750	6,198	3,763	2,305	1,890	215,906
Depreciation and impairment						
At 1 April 2019	-	5,867	2,179	810	1,538	10,394
Depreciation charged in the year	-	251	396	374	70	1,091
At 31 March 2020	-	6,118	2,575	1,184	1,608	11,485
Carrying amount						
At 31 March 2020	201,750	80	1,188	1,121	282	204,421
At 31 March 2019	201,750	332	1,584	1,496	352	205,514

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

12 Stocks

	2020	2019
	£	£
Raw materials and consumables	250	250

13 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	894

14 Loans and overdrafts

	2020	2019
	£	£
Other loans	130,000	130,000
Payable after one year	130,000	130,000
Amounts included above which fall due after five years:		
Payable other than by instalments	130,000	130,000

The long-term loans are secured by fixed charges over the land at Redshell Lane

In July 2001, the Charity was lent the sum of £130,000 by Mr G Quinton, a supporter of the charity, in order to assist it to purchase the land at Redshell Lane from which the Charity operates. The terms of the loan are that no repayment is required providing interest is payable twice-yearly to Mr Quinton's wife at a rate equal to the base-rate published by Lloyds TSB Bank plc. Mr Quinton has a legal charge over the property which would be invoked in the event of various conditions being breached including that concerning the prompt payment of rent, as well as the care of the land at Redshell Lane.

15 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	35,655	35,370
Trade creditors	6,036	100
Accruals and deferred income	948	960
	42,639	36,430

A.W.L.N. FOALS & HORSES SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

16 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Borrowings	130,000	130,000

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,373 (2019 - £233).

18 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).