

**REGISTERED NUMBER: 02908329 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**PINEWOOD HOUSE MOTOR CO. LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**PINEWOOD HOUSE MOTOR CO. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**DIRECTOR:** J F Botterill

**SECRETARY:** B G Botterill

**REGISTERED OFFICE:** Duston Garage  
7 Peveril Road  
Duston  
Northampton  
NN5 6JW

**REGISTERED NUMBER:** 02908329 (England and Wales)

**ACCOUNTANTS:** DNG Dove Naish  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

**BANKERS:** Barclays Bank Plc  
Leicester  
LE87 2BB

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,320		19,912
<b>CURRENT ASSETS</b>					
Stocks		12,448		1,000	
Debtors	5	208,943		207,196	
Cash at bank and in hand		<u>28,672</u>		<u>41,068</u>	
		250,063		249,264	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>40,484</u>		<u>44,504</u>	
<b>NET CURRENT ASSETS</b>			<u>209,579</u>		<u>204,760</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			226,899		224,672
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,464</u>		<u>3,799</u>
<b>NET ASSETS</b>			<u>223,435</u>		<u>220,873</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>223,433</u>		<u>220,871</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>223,435</u>		<u>220,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 August 2017 and were signed by:

J F Botterill - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**1. STATUTORY INFORMATION**

Pinewood House Motor Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 (1A). Refer to notes for an explanation of the transition.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2015 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 January 2016	33,184	5,900	51,172	90,256
Additions	-	-	402	402
At 31 December 2016	<u>33,184</u>	<u>5,900</u>	<u>51,574</u>	<u>90,658</u>
<b>DEPRECIATION</b>				
At 1 January 2016	22,200	5,900	42,244	70,344
Charge for year	1,650	-	1,344	2,994
At 31 December 2016	<u>23,850</u>	<u>5,900</u>	<u>43,588</u>	<u>73,338</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>9,334</u>	<u>-</u>	<u>7,986</u>	<u>17,320</u>
At 31 December 2015	<u>10,984</u>	<u>-</u>	<u>8,928</u>	<u>19,912</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	4,595	3,249
Pinewood Properties Limited	198,212	198,212
Prepayments and accrued income	6,136	5,735
	<u>208,943</u>	<u>207,196</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	9,496	10,950
Tax	1,205	4,125
Social security and other taxes	2,241	2,215
VAT	5,620	7,466
Other creditors	1,289	1,289
Directors' current accounts	16,043	13,979
Accruals and deferred income	4,590	4,480
	<u>40,484</u>	<u>44,504</u>

**7. FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been produced under FRS 102 (1A). There have been no adjustments to the reported profit for the year or the opening and closing shareholders' funds as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.