

REGISTERED NUMBER: 02908329 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

PINEWOOD HOUSE MOTOR CO. LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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PINEWOOD HOUSE MOTOR CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTOR: J F Botterill

SECRETARY: B G Botterill

REGISTERED OFFICE: Duston Garage
7 Peveril Road
Duston
Northampton
NN5 6JW

REGISTERED NUMBER: 02908329 (England and Wales)

ACCOUNTANTS: DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

BANKERS: Barclays Bank Plc
Leicester
LE87 2BB

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		19,912		22,488
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		207,196		187,479	
Cash at bank and in hand		41,068		39,692	
		<u>249,264</u>		<u>228,171</u>	
CREDITORS					
Amounts falling due within one year		<u>44,504</u>		<u>29,861</u>	
NET CURRENT ASSETS			<u>204,760</u>		<u>198,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			224,672		220,798
PROVISIONS FOR LIABILITIES			<u>3,799</u>		<u>4,274</u>
NET ASSETS			<u><u>220,873</u></u>		<u><u>216,524</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>220,871</u>		<u>216,522</u>
SHAREHOLDERS' FUNDS			<u><u>220,873</u></u>		<u><u>216,524</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

J F Botterill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	89,448
Additions	808
At 31 December 2015	<u>90,256</u>
DEPRECIATION	
At 1 January 2015	66,960
Charge for year	3,384
At 31 December 2015	<u>70,344</u>
NET BOOK VALUE	
At 31 December 2015	<u>19,912</u>
At 31 December 2014	<u>22,488</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

4. TRANSACTIONS WITH DIRECTORS

Within other creditors there is an amount of £13,979 (2014: £1,376) due to Mr J Botterill, the director.
There are no set terms of repayment and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.