Registered number
02908283

Westside Designs Limited

Unaudited Filleted Accounts

31 March 2021

Westside Designs Limited

Registered number: 02908283

Balance Sheet

as at 31 March 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		3,161		4,007
Current assets					
Stocks		43,112		41,827	
Debtors	4	43,527		55,130	
Cash at bank and in hand		46,000		-	
		132,639		96,957	
Creditors: amounts falling due within one year	5	(63,778)		(65,598)	
Net current assets			68,861		31,359
Total assets less current liabilities			72,022		35,366
Creditors: amounts falling due after more than one year	6		(42,497)		-
Provisions for liabilities			(601)		(209)
Net assets			28,924		35,157
Capital and reserves					
Called up share capital			100		100
Profit and loss account			28,824		35,057
Shareholders' funds			28,924		35,157

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Grant

Director

Approved by the board on 21 December 2021

Westside Designs Limited

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5/10 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect

of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	9	9

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2020	106,103
Additions	134
At 31 March 2021	106,237
Depreciation	
At 1 April 2020	102,096
Charge for the year	980
At 31 March 2021	103,076
Net book value	
At 31 March 2021	3,161
At 31 March 2020	4,007

4 Debtors

	2021 £	2020 £
Trade debtors	38,801	49,497
Other debtors	4,726	5,633
	43,527	55,130

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	15,430	18,742
Trade creditors	18,297	25,173
Taxation and social security costs	15,910	12,884
Other creditors	14,141	8,799
	63,778	65,598

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Other creditors - CBIL loan	42,497	-

7 Loans	2021	2020
	£	£
Creditors include:		
Secured bank loan	-	1,957

The bank loan was secured by a debenture on the company's assets.

8 Controlling party

The company is controlled by Mr J Grant

9 Other information

Westside Designs Limited is a private company limited by shares and incorporated in England. Its registered office is:

Parkside House

167 Chorley New Road

Bolton

BL1 4RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.