

Registered Number 02908283

WESTSIDE DESIGNS LIMITED

Abbreviated Accounts

31 March 2012

WESTSIDE DESIGNS LIMITED

Registered Number 02908283

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	27,519	38,190
Total fixed assets		27,519	38,190
Current assets			
Stocks		65,058	68,069
Debtors		53,343	47,197
Cash at bank and in hand			180
Total current assets		118,401	115,446
Creditors: amounts falling due within one year		(113,398)	(105,642)
Net current assets		5,003	9,804
Total assets less current liabilities		32,522	47,994
Creditors: amounts falling due after one year		(9,429)	(19,247)
Provisions for liabilities and charges		(1,825)	(3,195)
Total net Assets (liabilities)		21,268	25,552
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,168	25,452
Shareholders funds		21,268	25,552

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2012

And signed on their behalf by:

John Grant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Stocks Stock is valued at the lower of cost and net realisable value. Deferred Taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when timing differences will reverse. Leasing and hire purchase commitments Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Plant and Machinery machines	10.00% Straight Line
Motor vehicles	25.00% Straight Line
Plant and Machinery other	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	142,707
additions	0
disposals	0
revaluations	0
transfers	0
At 31 March 2012	<u>142,707</u>

Depreciation	
At 31 March 2011	104,517
Charge for year	10,671
on disposals	0
At 31 March 2012	<u>115,188</u>

Net Book Value

At 31 March 2011

38,190

At 31 March 2012

27,519

3 Transactions with directors

None

4 Related party disclosures

None

5 Share Capital

Allotted, called up and fully paid : 100 Ordinary shares of £1 each.