

Registered number
2908283

Westside Designs Limited

Abbreviated Accounts

31 March 2011

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Westside Designs Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Westside Designs Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Westside Designs Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Nigel Whittle
Chartered Accountants
Parkside House
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Bolton
BL1 4RA

23 December 2011

Westside Designs Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

2908283

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	38,190	48,457
Current assets			
Stocks		68,069	58,116
Debtors		47,197	62,486
Cash at bank and in hand		180	-
		<u>115,446</u>	<u>120,602</u>
Creditors' amounts falling due within one year		(105,642)	(102,016)
Net current assets		<u>9,804</u>	<u>18,586</u>
Total assets less current liabilities		<u>47,994</u>	<u>67,043</u>
Creditors' amounts falling due after more than one year		(19,247)	(32,040)
Provisions for liabilities		(3,195)	(3,785)
Net assets		<u>25,552</u>	<u>31,218</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,452	31,118
Shareholders' funds		<u>25,552</u>	<u>31,218</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Grant
Director

Approved by the board on 23 December 2011

Westside Designs Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land & buildings	10% straight line
Plant and machinery	20% reducing bal & 10%/20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Westside Designs Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Tangible fixed assets

£

Cost

At 1 April 2010	138,334
Additions	4,373
At 31 March 2011	<u>142,707</u>

Depreciation

At 1 April 2010	89,877
Charge for the year	14,640
At 31 March 2011	<u>104,517</u>

Net book value

At 31 March 2011	<u>38,190</u>
At 31 March 2010	<u>48,457</u>

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100