

REGISTERED NUMBER: 02908155 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013
FOR
T3S ENGINEERING LIMITED

FRIDAY



A343V116

A39

21/03/2014

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
30 June 2013

| | Notes | 30.6.13 £ | £ | 30 6 12 £ | £ |
|--|-------|----------------|------------------------|----------------|------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 9,043 | | 11,298 |
| CURRENT ASSETS | | | | | |
| Stocks | | 8,080 | | 7,885 | |
| Debtors | | 122,687 | | 120,022 | |
| Cash in hand | | 20 | | 20 | |
| | | <u>130,787</u> | | <u>127,927</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>133,549</u> | | <u>129,675</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,762)</u> | | <u>(1,748)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 6,281 | | 9,550 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>(18,466)</u> | | <u>(22,621)</u> |
| PROVISIONS FOR LIABILITIES | | | <u>(998)</u> | | <u>(1,270)</u> |
| NET LIABILITIES | | | <u><u>(13,183)</u></u> | | <u><u>(14,341)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 25,630 | | 25,630 |
| Profit and loss account | | | <u>(38,813)</u> | | <u>(39,971)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(13,183)</u></u> | | <u><u>(14,341)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 October 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M J Senior', written in a cursive style.

M J Senior - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the going concern basis, the validity of which is ultimately dependent upon the support of the Company's bankers

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2013

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|--------------------|
| COST | |
| At 1 July 2012 and 30 June 2013 | 104,659 |
| DEPRECIATION | |
| At 1 July 2012 | 93,361 |
| Charge for year | 2,255 |
| At 30 June 2013 | 95,616 |
| NET BOOK VALUE | |
| At 30 June 2013 | 9,043 |
| At 30 June 2012 | 11,298 |

3 CREDITORS

Creditors include an amount of £24,853 (30 6 12 - £8,977) for which security has been given

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 30.6.13 £ | 30 6 12 £ |
|---|----------|------------------------|----------------------|----------------------|
| 25,630 | Ordinary | | 25,630 | 25,630 |

5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2013 and 30 June 2012

| | 30.6.13 £ | 30 6 12 £ |
|--------------------------------------|----------------------|----------------------|
| M J Senior | | |
| Balance outstanding at start of year | 21,059 | 16,725 |
| Amounts advanced | - | 4,334 |
| Amounts repaid | (3,152) | - |
| Balance outstanding at end of year | 17,907 | 21,059 |
| M V Senior | | |
| Balance outstanding at start of year | 7,219 | 14,847 |
| Amounts advanced | 12,747 | - |
| Amounts repaid | - | (7,628) |
| Balance outstanding at end of year | 19,966 | 7,219 |