

**REPLICAST LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2020**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**REPLICAST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**DIRECTOR:** S Oxley

**SECRETARY:** I R Gerard

**REGISTERED OFFICE:** 7 East Bank Road  
Sheffield  
South Yorkshire  
S2 3PT

**REGISTERED NUMBER:** 02908145 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		153,072		148,429
<b>CURRENT ASSETS</b>					
Stocks	5	567,604		584,661	
Debtors	6	787,128		884,643	
Cash at bank and in hand		<u>301,743</u>		<u>225,785</u>	
		1,656,475		1,695,089	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>932,031</u>		<u>906,417</u>	
<b>NET CURRENT ASSETS</b>			<u>724,444</u>		<u>788,672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			877,516		937,101
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(477,968)		(484,793)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(28,240)</u>		<u>(27,155)</u>
<b>NET ASSETS</b>			<u>371,308</u>		<u>425,153</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>371,306</u>		<u>425,151</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>371,308</u>		<u>425,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2020 and were signed by:

S Oxley - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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1. **STATUTORY INFORMATION**

Replicast Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is calculated to write off the cost or revalued amount, less residual value, of fixed assets on a straight line basis over their estimated useful lives by equal annual instalments.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Operating leases**

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2019 - 26 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 April 2019	211,578
Additions	39,455
At 31 March 2020	<u>251,033</u>
<b>DEPRECIATION</b>	
At 1 April 2019	63,149
Charge for year	34,812
At 31 March 2020	<u>97,961</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>153,072</u>
At 31 March 2019	<u>148,429</u>

5. STOCKS

	2020 £	2019 £
Raw materials	50,491	51,063
Consumables	26,168	32,168
Work-in-progress	<u>490,945</u>	<u>501,430</u>
	<u>567,604</u>	<u>584,661</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	699,307	772,812
Other debtors	<u>87,821</u>	<u>111,831</u>
	<u>787,128</u>	<u>884,643</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	339,820	366,405
Amounts owed to group undertakings	458,029	478,454
Taxation and social security	60,154	30,714
Other creditors	74,028	30,844
	<u>932,031</u>	<u>906,417</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Amounts owed to group undertakings	<u>477,968</u>	<u>484,793</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. POST BALANCE SHEET EVENTS

i. On 10th September 2020 the Company's principle creditor and parent company, The Foundry Association, entered into administration, Joanne Louise Hammond of Begbies Traynor appointed. Both companies agreed a formal repayment schedule of loan balances this company owed to The Foundry Association.

ii. On 30th January 2020 the World Health Organization declared the outbreak of coronavirus ("COVID-19") to be a public health emergency. This pandemic has severely restricted the level of worldwide economic activity.

The effects of the coronavirus pandemic continue to have a significant impact on the Company's trade after the balance sheet date, both directly and indirectly through the effect on the wider UK economy.

The Company has taken advantage of the significant financial support offered by HM Government and along with the support of its principal creditors is confident the Company continues to be a going concern.

The Company continues to monitor developments closely and adjust its plans accordingly.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.