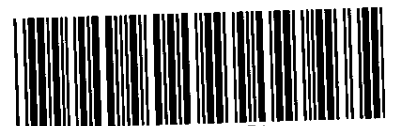


REGISTERED NUMBER: 02908145 (England and Wales)

REPLICAST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



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REPLICAST LIMITED
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FOR THE YEAR ENDED 31 MARCH 2017

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REPLICAST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

T P Westley
S Oxley

SECRETARY:

I R Gerard

REGISTERED OFFICE:

7 East Bank Road
Sheffield
South Yorkshire
S2 3PT

REGISTERED NUMBER:

02908145 (England and Wales)

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	56,675	43,258
CURRENT ASSETS			
Stocks		408,526	318,802
Debtors		556,622	485,969
Cash at bank and in hand		327,541	301,520
		<u>1,292,689</u>	<u>1,106,291</u>
CREDITORS			
Amounts falling due within one year		585,767	434,903
NET CURRENT ASSETS		<u>706,922</u>	<u>671,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>763,597</u>	<u>714,646</u>
CREDITORS			
Amounts falling due after more than one year		(493,470)	(493,470)
PROVISIONS FOR LIABILITIES		<u>(9,084)</u>	<u>(6,490)</u>
NET ASSETS		<u><u>261,043</u></u>	<u><u>214,686</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		261,041	214,684
SHAREHOLDERS' FUNDS		<u><u>261,043</u></u>	<u><u>214,686</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

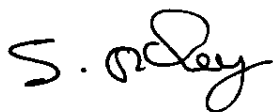
ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:



S Oxley - Director

REPLICAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Replicast Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is calculated to write off the cost or revalued amount, less residual value, of fixed assets on a straight line basis over their estimated useful lives by equal annual instalments.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

REPLICAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Operating leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20.

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2016	68,320
Additions	22,620
	<hr/>
At 31 March 2017	90,940
	<hr/>
DEPRECIATION	
At 1 April 2016	25,062
Charge for year	9,203
	<hr/>
At 31 March 2017	34,265
	<hr/>
NET BOOK VALUE	
At 31 March 2017	56,675
	<hr/>
At 31 March 2016	43,258
	<hr/>

5. RELATED PARTY DISCLOSURES

At the year end, the company owed £788,350 (2016: £679,374) to its parent undertaking, The Foundry Association.

Replicast Limited made recharges to The Foundry Association during the year of £2,890 (2016: £1,376).

Replicast Limited received recharges from The Foundry Association of £169,374 (2016: £111,480).

6. FIRST YEAR ADOPTION

The first year adoption of FRS 102 has not resulted in any material transitional adjustments and accordingly no reconciliation of equity or profit is required in these financial statements.