

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

Sandhurst MOT Centre Ltd

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FOR THE YEAR ENDED 31 MARCH 2021**

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Sandhurst MOT Centre Ltd
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS: P Goswell
Mrs P M Goswell

SECRETARY: Mrs P M Goswell

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 02908123 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		51,383		52,010
CURRENT ASSETS					
Stocks		28,269		34,527	
Debtors	5	37,113		43,328	
Cash at bank and in hand		<u>274,184</u>		<u>100,834</u>	
		339,566		178,689	
CREDITORS					
Amounts falling due within one year	6	<u>265,454</u>		<u>224,679</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>74,112</u>		<u>(45,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			125,495		6,020
CREDITORS					
Amounts falling due after more than one year	7		<u>20,833</u>		<u>956</u>
NET ASSETS			<u>104,662</u>		<u>5,064</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>104,562</u>		<u>4,964</u>
SHAREHOLDERS' FUNDS			<u>104,662</u>		<u>5,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2021 and were signed on its behalf by:

P Goswell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Sandhurst MOT Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised when the work on the vehicle has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of any timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 18).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	37,076	190,878	22,915
Additions	-	6,931	4,771
At 31 March 2021	<u>37,076</u>	<u>197,809</u>	<u>27,686</u>
DEPRECIATION			
At 1 April 2020	35,171	145,692	21,203
Charge for year	191	10,424	1,296
At 31 March 2021	<u>35,362</u>	<u>156,116</u>	<u>22,499</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,714</u>	<u>41,693</u>	<u>5,187</u>
At 31 March 2020	<u>1,905</u>	<u>45,186</u>	<u>1,712</u>
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2020	6,920	19,559	277,348
Additions	-	302	12,004
At 31 March 2021	<u>6,920</u>	<u>19,861</u>	<u>289,352</u>
DEPRECIATION			
At 1 April 2020	6,553	16,719	225,338
Charge for year	92	628	12,631
At 31 March 2021	<u>6,645</u>	<u>17,347</u>	<u>237,969</u>
NET BOOK VALUE			
At 31 March 2021	<u>275</u>	<u>2,514</u>	<u>51,383</u>
At 31 March 2020	<u>367</u>	<u>2,840</u>	<u>52,010</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	24,178	28,405
Other debtors	<u>12,935</u>	<u>14,923</u>
	<u>37,113</u>	<u>43,328</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	4,167	-
Hire purchase contracts	956	1,639
Trade creditors	98,635	139,938
Taxation and social security	125,854	64,376
Other creditors	35,842	18,726
	<u>265,454</u>	<u>224,679</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	20,833	-
Hire purchase contracts	-	956
	<u>20,833</u>	<u>956</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.