

REGISTERED NUMBER: 02908123 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
Sandhurst MOT Centre Ltd**

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for the Year Ended 31 March 2017**

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Sandhurst MOT Centre Ltd
COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS: P Goswell
Mrs P M Goswell

SECRETARY: Mrs P M Goswell

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 02908123 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		37,852		36,781
CURRENT ASSETS					
Stocks	5	25,193		16,301	
Debtors	6	45,705		57,313	
Cash at bank and in hand		<u>65,020</u>		<u>28,904</u>	
		135,918		102,518	
CREDITORS					
Amounts falling due within one year	7	<u>171,532</u>		<u>138,113</u>	
NET CURRENT LIABILITIES			<u>(35,614)</u>		<u>(35,595)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,238</u>		<u>1,186</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,138</u>		<u>1,086</u>
SHAREHOLDERS' FUNDS			<u>2,238</u>		<u>1,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 November 2017 and were signed on its behalf by:

P Goswell - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Sandhurst MOT Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised when the work on the vehicle has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of any timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016	37,076	132,127	21,981
Additions	-	5,801	934
At 31 March 2017	<u>37,076</u>	<u>137,928</u>	<u>22,915</u>
DEPRECIATION			
At 1 April 2016	33,810	103,826	18,734
Charge for year	653	6,820	836
Eliminated on disposal	-	-	-
At 31 March 2017	<u>34,463</u>	<u>110,646</u>	<u>19,570</u>
NET BOOK VALUE			
At 31 March 2017	<u>2,613</u>	<u>27,282</u>	<u>3,345</u>
At 31 March 2016	<u>3,266</u>	<u>28,301</u>	<u>3,247</u>
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2016	6,045	15,915	213,144
Additions	2,370	1,640	10,745
Disposals	(100)	-	(100)
At 31 March 2017	<u>8,315</u>	<u>17,555</u>	<u>223,789</u>
DEPRECIATION			
At 1 April 2016	5,880	14,113	176,363
Charge for year	621	688	9,618
Eliminated on disposal	(44)	-	(44)
At 31 March 2017	<u>6,457</u>	<u>14,801</u>	<u>185,937</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,858</u>	<u>2,754</u>	<u>37,852</u>
At 31 March 2016	<u>165</u>	<u>1,802</u>	<u>36,781</u>

5. STOCKS

	31.3.17 £	31.3.16 £
Stocks	<u>25,193</u>	<u>16,301</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	26,332	16,268
Other debtors	150	-
Directors' current accounts	-	21,727
Tax Recoverable	5,427	5,678
Prepayments	<u>13,796</u>	<u>13,640</u>
	<u>45,705</u>	<u>57,313</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	108,609	82,621
Corporation Tax	16,410	13,269
Social security and other taxes	7,588	7,230
VAT	35,077	23,293
Other creditors	-	8,000
Directors' current accounts	398	-
Accrued expenses	<u>3,450</u>	<u>3,700</u>
	<u>171,532</u>	<u>138,113</u>

8. CONTROL

The directors, Mr & Mrs Goswell, hold all the issued share capital in the company which is therefore under their control.

9. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.