

**Parcel Flow Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**

Haines Watts Tamworth Limited  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

Parcel Flow Limited (Registered number: 02908122)

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for the Year Ended 31 March 2022**

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**DIRECTORS:**

G M Barnes  
C P Hobbis  
Mrs D J Hobbis

**SECRETARY:**

G M Barnes

**REGISTERED OFFICE:**

Unit E Mortimer Road  
Narborough  
Leicestershire  
LE19 2GA

**REGISTERED NUMBER:**

02908122 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Tamworth Limited  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Balance Sheet**  
**31 March 2022**

|  | Notes | 2022<br>£      | £              | 2021<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 30,493         |                | 10,701         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 5     | 38,906         |                | 26,319         |                |
| Cash at bank and in hand                     |       | <u>117,284</u> |                | <u>129,307</u> |                |
|  |       | 156,190        |                | 155,626        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 6     | <u>111,542</u> |                | <u>109,587</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>44,648</u>  |                | <u>46,039</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 75,141         |                | 56,740         |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 7     |                | -              |                | (2,140)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(6,321)</u> |                | <u>(2,033)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>68,820</u>  |                | <u>52,567</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 9     |                | 75             |                | 75             |
| Capital redemption reserve                   |       |                | 25             |                | 25             |
| Retained earnings                            |       |                | <u>68,720</u>  |                | <u>52,467</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>68,820</u>  |                | <u>52,567</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

G M Barnes - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. STATUTORY INFORMATION**

Parcel Flow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                  |                      |
|----------------------------------|----------------------|
| Plant & machinery                | 10% reducing balance |
| Fixtures, fittings and equipment | 10% reducing balance |
| Motor vehicles                   | 25% straight line    |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

At 1 April 2021

39,028

Additions

31,020

At 31 March 2022

70,048**DEPRECIATION**

At 1 April 2021

28,327

Charge for year

11,228

At 31 March 2022

39,555**NET BOOK VALUE**

At 31 March 2022

30,493

At 31 March 2021

10,701

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

18,968

21,252

Other debtors

19,9385,06738,90626,319

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Hire purchase contracts (see note 8)

2,140

6,420

Trade creditors

61,506

7,702

Taxation and social security

11,481

19,290

Other creditors

36,41576,175111,542109,587

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022

2021

£

£

Hire purchase contracts (see note 8)

-2,140

## 8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

2022

2021

£

£

Net obligations repayable:

Within one year

2,140

6,420

Between one and five years

-2,1402,1408,560

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

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9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2022<br>£ | 2021<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 75      | Ordinary | £1                | <u>75</u> | <u>75</u> |

10. **ULTIMATE CONTROLLING PARTY**

There is no single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.