

REGISTERED NUMBER: 02908122 (England and Wales)

Parcel Flow Limited
Unaudited Financial Statements
for the Year Ended 31 March 2018

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Parcel Flow Limited (Registered number: 02908122)

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for the Year Ended 31 March 2018**

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DIRECTORS:

G M Barnes
C P Hobbis
Mrs D J Hobbis

SECRETARY:

G M Barnes

REGISTERED OFFICE:

Unit E Mortimer Road
Narborough
Leicestershire
LE19 2GA

REGISTERED NUMBER:

02908122 (England and Wales)

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		10,364		14,391
CURRENT ASSETS					
Debtors	4	46,200		21,225	
Cash at bank and in hand		<u>18,934</u>		<u>13,133</u>	
		65,134		34,358	
CREDITORS					
Amounts falling due within one year	5	<u>60,348</u>		<u>35,664</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,786</u>		<u>(1,306)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,150		13,085
PROVISIONS FOR LIABILITIES			<u>1,969</u>		<u>2,734</u>
NET ASSETS			<u><u>13,181</u></u>		<u><u>10,351</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		75		75
Capital redemption reserve			25		25
Retained earnings			<u>13,081</u>		<u>10,251</u>
SHAREHOLDERS' FUNDS			<u><u>13,181</u></u>		<u><u>10,351</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

G M Barnes - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Parcel Flow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	10% reducing balance
Fixtures, fittings and equipment	10% reducing balance
Motor vehicles	25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

37,895

DEPRECIATION

At 1 April 2017

23,504

Charge for year

4,027

At 31 March 2018

27,531

NET BOOK VALUE

At 31 March 2018

10,364

At 31 March 2017

14,391

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

16,026

15,877

Other debtors

30,174

5,348

46,200

21,225

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade creditors

8,399

12,663

Taxation and social security

38,889

21,246

Other creditors

13,060

1,755

60,348

35,664

6. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

2018

2017

£

£

Within one year

8,492

8,528

Between one and five years

5,397

13,925

13,889

22,453

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal

2018

2017

value:

£

£

75 Ordinary

£1

75

75

8. **ULTIMATE CONTROLLING PARTY**

There is no single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.