

**Registered Number 02908108**

**S. K. WOOD PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	462,015	472,026
		<u>462,015</u>	<u>472,026</u>
<b>Current assets</b>			
Debtors		2,363	1,821
Cash at bank and in hand		72,991	52,159
		<u>75,354</u>	<u>53,980</u>
<b>Creditors: amounts falling due within one year</b>		(388,275)	(388,168)
<b>Net current assets (liabilities)</b>		<u>(312,921)</u>	<u>(334,188)</u>
<b>Total assets less current liabilities</b>		<u>149,094</u>	<u>137,838</u>
<b>Total net assets (liabilities)</b>		<u>149,094</u>	<u>137,838</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		148,994	137,738
<b>Shareholders' funds</b>		<u>149,094</u>	<u>137,838</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

**S K Wood, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for rents. The company is not registered for VAT.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold - 2% on cost

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	500,540
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>500,540</u>
<b>Depreciation</b>	
At 1 April 2015	28,514
Charge for the year	10,011
On disposals	-
At 31 March 2016	<u>38,525</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>462,015</u></u>
At 31 March 2015	<u><u>472,026</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary share of £1 each	1	1
99 B Ordinary shares of £1 each	99	99

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.