

REGISTERED NUMBER: 02908108 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31 March 2012

for

SK WOOD PROPERTIES LIMITED

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SK WOOD PROPERTIES LIMITED

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For The Year Ended 31 March 2012**

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SK WOOD PROPERTIES LIMITED

**Company Information
For The Year Ended 31 March 2012**

DIRECTORS:

W M Jones
Mrs S K Wood

SECRETARY:

Mrs S K Wood

REGISTERED OFFICE:

Former Royston Drift Mine
Lund Hill Lane
Royston
Barnsley
South Yorkshire
S71 4BD

REGISTERED NUMBER:

02908108 (England and Wales)

ACCOUNTANTS:

Time Accounting and Taxation Services Limited
30 Eldon Street North
Barnsley
South Yorkshire
S71 1LG

SK WOOD PROPERTIES LIMITED

Abbreviated Balance Sheet 31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	404,848	408,356
CURRENT ASSETS			
Debtors		448	200
Cash at bank and in hand		20,507	8,115
		<u>20,955</u>	<u>8,315</u>
CREDITORS			
Amounts falling due within one year		<u>284,505</u>	<u>302,686</u>
NET CURRENT LIABILITIES		<u>(263,550)</u>	<u>(294,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,298</u>	<u>113,985</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>141,296</u>	<u>113,983</u>
SHAREHOLDERS' FUNDS		<u>141,298</u>	<u>113,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

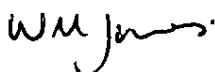
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 August 2012 and were signed on its behalf by

W M Jones - Director



Mrs S K Wood - Director



The notes form part of these abbreviated accounts

SK WOOD PROPERTIES LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>474,010</u>
DEPRECIATION	
At 1 April 2011	65,654
Charge for year	<u>3,508</u>
At 31 March 2012	<u>69,162</u>
NET BOOK VALUE	
At 31 March 2012	<u>404,848</u>
At 31 March 2011	<u>408,356</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>

4 RELATED PARTY DISCLOSURES

During the year the company leased out premises to Naylor's Timber Recovery Limited at a market rent of £20,000 (2011 - £20,000) per annum

Mrs S K Wood, is a common director of the two companies

At the balance sheet date the company owed £296,020 (2011 £296,020) to Naylor's Timber Recovery Limited

SK WOOD PROPERTIES LIMITED

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2012**

5 ULTIMATE CONTROLLING PARTY

The company was under the control of Mr W Jones during the year