

Company Registration No. 02908077 (England and Wales)

PLANCO CONSULTING (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

PLANCO CONSULTING (UK) LIMITED

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PLANCO CONSULTING (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		637		950
Current assets					
Debtors		21,216		52,440	
Cash at bank and in hand		61,028		29,676	
		<u>82,244</u>		<u>82,116</u>	
Creditors: amounts falling due within one year		<u>(51,933)</u>		<u>(21,587)</u>	
Net current assets			30,311		60,529
Total assets less current liabilities			30,948		61,479
Provisions for liabilities			(127)		(190)
			<u>30,821</u>		<u>61,289</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			30,819		61,287
Shareholders' funds			<u>30,821</u>		<u>61,289</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

R J Dibley
Director

Company Registration No. 02908077

PLANCO CONSULTING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance per annum
Fixtures, fittings & equipment	33% reducing balance per annum

1.5 Revenue recognition

Services provided to clients during the year, which at the balance sheet date have not been billed to clients, have been recognised as turnover in accordance with Financial Reporting Standard 5 "Reporting the substance of transactions" and UITF 40 "Revenue Recognition and Service Contracts". Turnover recognised in this manner is based on an assessment of the fair value of services provided by the balance sheet date for which there would be a 'right to consideration'. Unbilled revenue is included in debtors.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PLANCO CONSULTING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015 & at 31 December 2015	9,954
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Depreciation	
At 1 January 2015	9,004
Charge for the year	313
	<hr/>
At 31 December 2015	9,317
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Net book value	
At 31 December 2015	637
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At 31 December 2014	950
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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