

PALMER HOUGHTON DEVELOPMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

PALMER HOUGHTON DEVELOPMENTS LIMITED
UNAUDITED ACCOUNTS
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PALMER HOUGHTON DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Directors	Mrs Patricia Hargreaves Mr Alan Hargreaves
Company Number	02908024 (England and Wales)
Registered Office	35 ST LEONARDS ROAD NORTHAMPTON NORTHAMPTONSHIRE NN4 8DL
Accountants	Robins & Co 35 St Leonards Road Northampton NN4 8DL

PALMER HOUGHTON DEVELOPMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	14,602	19,469
Current assets			
Debtors	5	25,550	1,177
Cash at bank and in hand		152,218	127,645
		<u>177,768</u>	<u>128,822</u>
Creditors: amounts falling due within one year	<u>6</u>	(62,820)	(33,372)
Net current assets		<u>114,948</u>	<u>95,450</u>
Total assets less current liabilities		129,550	114,919
Creditors: amounts falling due after more than one year	<u>7</u>	-	(4,660)
Provisions for liabilities			
Deferred tax		(2,775)	(3,700)
Net assets		<u>126,775</u>	<u>106,559</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>126,773</u>	<u>106,557</u>
Shareholders' funds		<u>126,775</u>	<u>106,559</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 January 2022 and were signed on its behalf by

Mr Alan Hargreaves
Director

Company Registration No. 02908024

PALMER HOUGHTON DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

Palmer Houghton Developments Limited is a private company, limited by shares, registered in England and Wales, registration number 02908024. The registered office is 35 ST LEONARDS ROAD, NORTHAMPTON, NORTHAMPTONSHIRE, NN4 8DL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2020	3,830	25,649	6,274	35,753
At 30 September 2021	3,830	25,649	6,274	35,753
Depreciation				
At 1 October 2020	3,598	6,412	6,274	16,284
Charge for the year	58	4,809	-	4,867
At 30 September 2021	3,656	11,221	6,274	21,151
Net book value				
At 30 September 2021	174	14,428	-	14,602
At 30 September 2020	232	19,237	-	19,469

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5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	1,332	-
Accrued income and prepayments	1,176	1,177
Other debtors	23,042	-
	<u>25,550</u>	<u>1,177</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	19,863	3,801
Obligations under finance leases and hire purchase contracts	4,327	3,670
Trade creditors	9,916	3,616
Taxes and social security	12,656	13,298
Other creditors	1,047	199
Loans from directors	13,161	7,028
Accruals	1,850	1,760
	<u>62,820</u>	<u>33,372</u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	-	4,660
8 Average number of employees		
During the year the average number of employees was 1 (2020: 2).		

