

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

for

Palmer Houghton Developments Limited

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for the Year Ended 30 April 2013

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Palmer Houghton Developments Limited

Company Information
for the Year Ended 30 April 2013

DIRECTORS:

Mrs P Hargreaves
A Hargreaves

REGISTERED OFFICE:

Jubilee House 32 Duncan Close
Moulton Park
Northampton
Northamptonshire
NN3 6WL

REGISTERED NUMBER:

02908024 (England and Wales)

ACCOUNTANTS:

Robins & Co
35 St Leonards Road
Northampton
Northamptonshire
NN4 8DL

Palmer Houghton Developments Limited (Registered number: 02908024)

Abbreviated Balance Sheet

30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		12,428		16,569
CURRENT ASSETS					
Debtors		69,121		86,531	
Cash at bank		<u>58,452</u>		<u>153,917</u>	
		127,573		240,448	
CREDITORS					
Amounts falling due within one year		<u>11,737</u>		<u>107,170</u>	
NET CURRENT ASSETS			<u>115,836</u>		<u>133,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,264		149,847
PROVISIONS FOR LIABILITIES			<u>2,486</u>		<u>3,314</u>
NET ASSETS			<u>125,778</u>		<u>146,533</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>125,776</u>		<u>146,531</u>
SHAREHOLDERS' FUNDS			<u>125,778</u>		<u>146,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2013 and were signed on its behalf by:

A Hargreaves - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	27,185
DEPRECIATION	
At 1 May 2012	10,616
Charge for year	4,141
At 30 April 2013	14,757
NET BOOK VALUE	
At 30 April 2013	12,428
At 30 April 2012	16,569

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary Shares	£1	2	2

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013	2012
	£	£
A Hargreaves and Mrs P Hargreaves		
Balance outstanding at start of year	55,491	67,047
Amounts advanced	2,598	2,535
Amounts repaid	(5,300)	(14,091)
Balance outstanding at end of year	<u>52,789</u>	<u>55,491</u>

The directors have been charged interest at a rate of 5% on any overdrawn balances throughout the financial year. The loan is repayable on demand.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Palmer Houghton Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Palmer Houghton Developments Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Palmer Houghton Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Palmer Houghton Developments Limited and state those matters that we have agreed to state to the Board of Directors of Palmer Houghton Developments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Palmer Houghton Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Palmer Houghton Developments Limited. You consider that Palmer Houghton Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Palmer Houghton Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robins & Co
35 St Leonards Road
Northampton
Northamptonshire
NN4 8DL

13 December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.