

Company Registration No. 2907870 (England and Wales)

WORKFLAIR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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WORKFLAIR LIMITED

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WORKFLAIR LIMITED

INDEPENDENT AUDITORS' REPORT TO WORKFLAIR LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of WORKFLAIR LIMITED for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Polycarpos Spyrou (Senior Statutory Auditor)
for and on behalf of P Spyrou & Co

23 March 2015

Chartered Certified Accountants
Statutory Auditor

1 Queens Parade
Brownlow Road
London
N11 2DN

WORKFLAIR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		9,493		11,064
Current assets					
Debtors		2,201,051		2,133,482	
Cash at bank and in hand		106,159		45,977	
		<u>2,307,210</u>		<u>2,179,459</u>	
Creditors: amounts falling due within one year		<u>(63,340)</u>		<u>(37,638)</u>	
Net current assets			<u>2,243,870</u>		<u>2,141,821</u>
Total assets less current liabilities			<u>2,253,363</u>		<u>2,152,885</u>
Provisions for liabilities			<u>(611)</u>		<u>(367)</u>
			<u>2,252,752</u>		<u>2,152,518</u>
Capital and reserves					
Called up share capital	3		169		169
Profit and loss account			<u>2,252,583</u>		<u>2,152,349</u>
Shareholders' funds			<u>2,252,752</u>		<u>2,152,518</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2015



Andrew Elias
Director

Company Registration No. 2907870

WORKFLAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for accommodation services provided and rental income from residential property lettings net of VAT. Turnover is recognised to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

WORKFLAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2014	102,140
Additions	2,530
Disposals	(7,996)
At 31 December 2014	<u>96,674</u>
Depreciation	
At 1 January 2014	91,076
On disposals	(7,806)
Charge for the year	3,911
At 31 December 2014	<u>87,181</u>
Net book value	
At 31 December 2014	<u>9,493</u>
At 31 December 2013	<u>11,064</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares (US\$1 each) of 69p each	69	69
100 Deferred shares of £1 each	100	100
	<u>169</u>	<u>169</u>

4 Ultimate parent company

The ultimate parent company is Chaseview Estates Limited, a company registered in England and Wales.