Company Registration No. 2907870 (England and Wales)

WORKFLAIR LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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WORKFLAIR LIMITED

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WORKFLAIR LIMITED

INDEPENDENT AUDITORS' REPORT TO WORKFLAIR LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of WORKFLAIR LIMITED for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors
The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Polycarpos Spyrou (Senior Statutory Auditor)
for and on behalf of P Spyrou & Co

31 March 2016

Chartered Certified Accountants
Statutory Auditor

1 Queens Parade
Brownlow Road
London
N11 2DN

WORKFLAIR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,343		9,493
Current assets					
Debtors		2,362,770		2,201,051	
Cash at bank and in hand		106,222		106,159	
		2,468,992		2,307,210	
Creditors: amounts falling due within one year		(71,041)		(63,340)	
Net current assets			2,397,951		2,243,870
Total assets less current liabilities			2,404,294		2,253,363
Provisions for liabilities			(500)		(611)
			2,403,794		2,252,752
Capital and reserves					
Called up share capital	3		169		169
Profit and loss account			2,403,625		2,252,583
Shareholders' funds			2,403,794		2,252,752

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 March 2016

Andrew Elias
Director

Company Registration No. 2907870

WORKFLAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for accomodation services provided and rental income from residential property lettings net of VAT. Turnover is recognised to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	96,674
Additions	458
At 31 December 2015	97,132
Depreciation	
At 1 January 2015	87,181
Charge for the year	3,608
At 31 December 2015	90,789
Net book value	
At 31 December 2015	6,343
At 31 December 2014	9,493

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares (US$1 each) of 69p each	69	69
100 Deferred shares of £1 each	100	100
	169	169

4 Ultimate parent company

The ultimate parent company is Chaseview Estates Limited, a company registered in England and Wales.