

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 FEBRUARY 2022

FOR

BOLDHABIT LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2022

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BOLDHABIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR: A Hooper-Greenhill

SECRETARY: A Hooper-Greenhill

REGISTERED OFFICE: Archard House
Waverley Road
Weymouth
Dorset
DT3 5HL

REGISTERED NUMBER: 02907776 (England and Wales)

ACCOUNTANTS: Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

BALANCE SHEET
28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,842,454		2,847,998
CURRENT ASSETS					
Stocks		235,743		-	
Debtors	5	4,597		3,832	
Cash at bank and in hand		165,159		136,235	
		<u>405,499</u>		<u>140,067</u>	
CREDITORS					
Amounts falling due within one year	6	<u>143,288</u>		<u>34,580</u>	
NET CURRENT ASSETS			<u>262,211</u>		<u>105,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,104,665		2,953,485
CREDITORS					
Amounts falling due after more than one year	7		<u>784,924</u>		<u>738,009</u>
NET ASSETS			<u>2,319,741</u>		<u>2,215,476</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		1,329,113		1,329,113
Retained earnings			<u>990,528</u>		<u>886,263</u>
SHAREHOLDERS' FUNDS			<u>2,319,741</u>		<u>2,215,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 September 2022 and were signed by:

A Hooper-Greenhill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. STATUTORY INFORMATION

Boldhabit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 March 2021			
and 28 February 2022	2,825,000	99,145	2,924,145
DEPRECIATION			
At 1 March 2021	-	76,147	76,147
Charge for year	-	5,544	5,544
At 28 February 2022	-	81,691	81,691
NET BOOK VALUE			
At 28 February 2022	2,825,000	17,454	2,842,454
At 28 February 2021	2,825,000	22,998	2,847,998

Cost or valuation at 28 February 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2019	2,582,704	99,145	2,681,849
Valuation in 2021	242,296	-	242,296
	2,825,000	99,145	2,924,145

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,597	3,817
Other debtors	1,000	15
	4,597	3,832

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	8,897	1,257
Taxation and social security	28,510	24,030
Other creditors	105,881	9,293
	<u>143,288</u>	<u>34,580</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>784,924</u>	<u>738,009</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>784,924</u>	<u>738,009</u>

8. RESERVES

	Revaluation reserve £
At 1 March 2021 and 28 February 2022	<u>1,329,113</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.