Registered Number 02907747

INSTITUTE FOR INDEPENDENT BUSINESS

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	3	1	1
		1	1
Current assets			
Debtors	4	136,294	95,020
Cash at bank and in hand		2,576	3,088
		138,870	98,108
Creditors: amounts falling due within one year		(133,711)	(93,022)
Net current assets (liabilities)		5,159	5,086
Total assets less current liabilities		5,160	5,087
Total net assets (liabilities)		5,160	5,087
Reserves			
Income and expenditure account		5,160	5,087
Members' funds		5,160	5,087

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 February 2016

And signed on their behalf by:
Edwin Prescott Dyason, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates to write off the assets over their estimated useful lives:

Plant & machinery - 20% straight line

Valuation information and policy
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit & loss account.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Intangible fixed assets

	£
Cost	
At 1 June 2014	119,031
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	119,031
Amortisation	
At 1 June 2014	119,030
Charge for the year	-
On disposals	-
At 31 May 2015	119,030
Net book values	
At 31 May 2015	1
At 31 May 2014	1

4 Debtors

	2015	*2014*
	£	*£*
Debtors include the following amounts due after more than one year	116,623	95,020