

REGISTERED NUMBER: 02907635 (England and Wales)

BOWYER STREET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

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FOR THE YEAR ENDED 31ST MARCH 2018**

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BOWYER STREET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:	R G Turner Mrs J Turner
SECRETARY:	Mrs J Turner
REGISTERED OFFICE:	Churchfield House 36 Vicar Street Dudley West Midlands DY2 8RG
REGISTERED NUMBER:	02907635 (England and Wales)
BANKERS:	Handelsbanken 35 Newhall Street Birmingham B3 3PU

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		320,000		320,000
CURRENT ASSETS					
Debtors	5	8,997		-	
Cash at bank		<u>36,042</u>		<u>85,977</u>	
		45,039		85,977	
CREDITORS					
Amounts falling due within one year	6	<u>21,246</u>		<u>17,235</u>	
NET CURRENT ASSETS			<u>23,793</u>		<u>68,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			343,793		388,742
CREDITORS					
Amounts falling due after more than one year	7		<u>275,825</u>		<u>310,831</u>
NET ASSETS			<u>67,968</u>		<u>77,911</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>67,966</u>		<u>77,909</u>
SHAREHOLDERS' FUNDS			<u>67,968</u>		<u>77,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BOWYER STREET LIMITED (REGISTERED NUMBER: 02907635)

**BALANCE SHEET - continued
31ST MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd August 2018 and were signed on its behalf by:

R G Turner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Bowyer Street Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

Turnover

Turnover represents rental income receivable.

Investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash and cash equivalents includes deposits held at call at banks.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2017 and 31st March 2018	<u>320,000</u>
NET BOOK VALUE	
At 31st March 2018	<u>320,000</u>
At 31st March 2017	<u>320,000</u>

Fair value at 31st March 2018 is represented by:

	£
Valuation in 2018	<u>320,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>455,724</u>	<u>455,724</u>

Investment property was valued on a fair value basis on 31st March 2018 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>8,997</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	897	-
Taxation and social security	-	7,335
Other creditors	<u>20,349</u>	<u>9,900</u>
	<u>21,246</u>	<u>17,235</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>275,825</u>	<u>310,831</u>

BOWYER STREET LIMITED (REGISTERED NUMBER: 02907635)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.