COMPANY REGISTRATION NUMBER 02907570

15 SYDENHAM HILL MANAGEMENT COMPANY LIMITED

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31 MARCH 2016

DAVID E SEABRIGHT & CO (NAILSEA) LIMITED
Accountants
120 Station Road
Nailsea
North Somerset
BS48 1TB

15 SYDENHAM HILL MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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15 SYDENHAM HILL MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Debtors		**1,401**		972
Cash at bank and in hand		**2,927**		2,489
		4,328		3,461
CREDITORS: Amounts falling due within one year		**1,451**		380
NET CURRENT ASSETS			**2,877**	3,081
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,877**	3,081
RESERVES	2			
Income and expenditure account			**2,877**	3,081
MEMBERS' FUNDS			**2,877**	3,081

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 August 2016, and are signed on their behalf by:

P C Chaundy-Brain

Company Registration Number: 02907570

15 SYDENHAM HILL MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Income represents service charges levied on the flat owners in the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. The liability of each member is restricted to £1.