REGISTERED NUMBER: 02907538 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

FOR

NETWORK STRATIGRAPHIC CONSULTING LIMITED

WEDNESDAY

AB595RYJ

A04 01/06/2022 #330

COMPANIES HOUSE

NETWORK STRATIGRAPHIC CONSULTING LIMITED (REGISTERED NUMBER: 02907538)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

NETWORK STRATIGRAPHIC CONSULTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2021

DIRECTORS:	L T Gallagher M J Hampton
SECRETARY:	L T Gallagher
REGISTERED OFFICE:	The Old School House Bridge Road Hunton Bridge Kings Langley Hertfordshire WD4 8SZ
REGISTERED NUMBER:	02907538 (England and Wales)
ACCOUNTANTS:	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley Hertfordshire WD4 8SZ

NETWORK STRATIGRAPHIC CONSULTING LIMITED (REGISTERED NUMBER: 02907538)

BALANCE SHEET
30TH JUNE 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	29,941	36,140
CURRENT ASSETS			
Debtors	5	556,054	719,238
Cash at bank		1,334,072	843,266
		1,890,126	1,562,504
CREDITORS			
Amounts falling due within one year	6	(730,951)	(539,151)
NET CURRENT ASSETS		1,159,175	1,023,353
TOTAL ASSETS LESS CURRENT LIABILITIES		1,189,116	1,059,493
PROVISIONS FOR LIABILITIES		(5,500)	(6,600)
NET ASSETS		1,183,616	1,052,893
CAPITAL AND RESERVES			
Called up share capital		80	80
Capital redemption reserve		(145,615)	(145,615)
Retained earnings		1,329,151	1,198,428
		1,183,616	1,052,893

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17/04/2022 and were signed on its behalf by:

L T Gallagher - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Network Stratigraphic Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 10% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9).

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1st July 2020	140,591	37,549	178,140
Additions	1,074	-	1,074
At 30th June 2021	141,665	37,549	179,214
DEPRECIATION			
At 1st July 2020	109,382	32,618	142,000
Charge for year	5,630	1,643	7,273
At 30th June 2021	115,012	34,261	149,273
NET BOOK VALUE			
At 30th June 2021	26,653	3,288	29,941
At 30th June 2020	31,209	4,931	36,140

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	525,346	685,695
Other debtors	976	788
Social security and other taxes	-	4,931
VAT	21,028	-
Prepayments and accrued income	8,704	27,824
	556,054	719,238

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	203,313	83,926
Tax	176,594	214,664
Social security and other taxes	57,427	13,946
VAT	-	5,503
Other creditors	71,085	7,156
Accruals and other creditors	222,532	213,956
	730,951	539,151