

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017**

**FOR**

**NETWORK STRATIGRAPHIC CONSULTING LIMITED**



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FOR THE YEAR ENDED 30TH JUNE 2017**

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**NETWORK STRATIGRAPHIC CONSULTING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2017**

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**DIRECTORS:**

H W Bailey  
L T Gallagher  
M J Hampton

**SECRETARY:**

L T Gallagher

**REGISTERED OFFICE:**

The Old School House  
Bridge Road  
Hunton Bridge  
Kings Langley  
Hertfordshire  
WD4 8SZ

**REGISTERED NUMBER:**

02907538 (England and Wales)

**ACCOUNTANTS:**

Gowers Limited  
The Old School House  
Bridge Road  
Hunton Bridge  
Kings Langley  
Hertfordshire  
WD4 8SZ

**NETWORK STRATIGRAPHIC CONSULTING LIMITED (REGISTERED NUMBER: 02907538)****BALANCE SHEET  
30TH JUNE 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	22,475	29,972
<b>CURRENT ASSETS</b>			
Debtors	5	277,979	274,038
Cash at bank		459,924	486,740
		<u>737,903</u>	<u>760,778</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(228,132)	(304,060)
<b>NET CURRENT ASSETS</b>		<u>509,771</u>	<u>456,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		532,246	486,690
<b>PROVISIONS FOR LIABILITIES</b>		(3,960)	(5,350)
<b>NET ASSETS</b>		<u>528,286</u>	<u>481,340</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		120	120
Retained earnings		528,166	481,220
		<u>528,286</u>	<u>481,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**NETWORK STRATIGRAPHIC CONSULTING LIMITED (REGISTERED NUMBER: 02907538)**

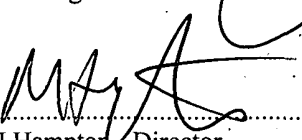
**BALANCE SHEET - continued**  
**30TH JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15/02/2018 and were signed on its behalf by:

  
L T Gallagher - Director

  
M J Hampton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2017**

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**1. STATUTORY INFORMATION**

Network Stratigraphic Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 10% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2017

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st July 2016	111,741	30,074	141,815
Additions	-	900	900
At 30th June 2017	111,741	30,974	142,715
<b>DEPRECIATION</b>			
At 1st July 2016	85,891	25,952	111,843
Charge for year	5,475	2,922	8,397
At 30th June 2017	91,366	28,874	120,240
<b>NET BOOK VALUE</b>			
At 30th June 2017	20,375	2,100	22,475
At 30th June 2016	25,850	4,122	29,972

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	260,315	265,303
Other debtors	688	1,415
Prepayments and accrued income	16,976	7,320
	<u>277,979</u>	<u>274,038</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	26,529	23,927
Tax	56,250	88,432
Social security and other taxes	27,848	40,660
Other creditors	3,643	995
Directors' loan accounts	45,000	78,039
Accruals and other creditors	68,862	72,007
	<u>228,132</u>	<u>304,060</u>