

NETWORK STRATIGRAPHIC CONSULTING LIMITED

Company No. 02907538 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE

YEAR ENDED 30th JUNE 2016



NETWORK STRATIGRAPHIC CONSULTING LIMITED

Company No. 02907538

ABBREVIATED BALANCE SHEET

YEAR ENDED 30th JUNE 2016

	(Notes)	2016 £	2015 £
Fixed assets			
Tangible assets	(2)	29,972	33,988
Current assets			
Stocks		-	186
Debtors		274,038	249,557
Bank and cash		486,740	391,458
		760,778	641,201
Creditors: amounts falling due within one year		(304,060)	(247,804)
Net current assets		456,718	393,397
Provisions for liabilities and charges		(5,350)	(6,000)
Net assets		481,340	421,385
Capital and reserves			
Called up share capital	(3)	120	120
Profit and loss account		481,220	421,265
Equity shareholders' funds		481,340	421,385

The directors:

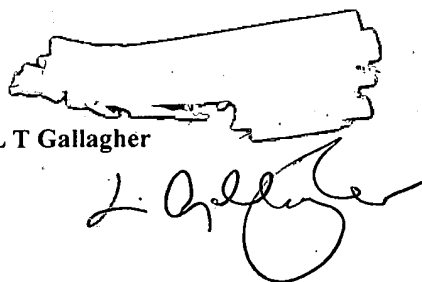
- confirm that for the year ended 30th June 2016 the company was entitled to the exemption under subsection 1 of section 477 of the Companies Act 2006;
- confirm that no notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to the accounts for the financial year; and
- acknowledge their responsibility for
 - ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

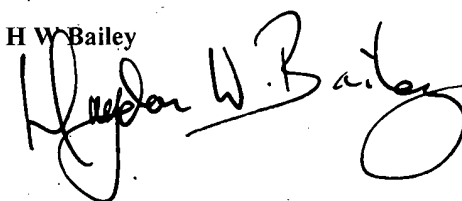
The financial statements were approved by the board on
and were signed on its behalf by

20th April 2017

L T Gallagher



H W Bailey



NETWORK STRATIGRAPHIC CONSULTING LIMITED

NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2016

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

Tangible fixed assets

Depreciation is provided to write off the cost of assets over their estimated useful lives. Depreciation is charged in the accounts at the following rates:

Fixtures, fittings & equipment	10% straight line
Computer equipment	25% straight line

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises prime cost, the addition of overheads being inappropriate and not material to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Leases

All other leases held by the company are regarded as operating leases and the total payments made under them are charged to profit and loss account on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme and the obligation of the company is charged to the profit and loss account in the period in which premiums become payable.

Turnover

Turnover represents net invoiced sales of services and goods excluding Value Added Tax and discounts received.

NETWORK STRATIGRAPHIC CONSULTING LIMITED

NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2016

2. Tangible fixed assets		Total
		£
Cost		
As at 1st July 2015		137,264
Additions		4,551
		<hr/>
As at 30th June 2016		141,815
		<hr/>
Depreciation		
As at 1st July 2015		103,276
Charge for the year		8,567
		<hr/>
As at 30th June 2016		111,843
		<hr/>
Net Book Value		
As at 30th June 2016		29,972
		<hr/>
As at 30th June 2015		33,988
		<hr/>
3. Called up share capital	2016	2015
	£	£
Ordinary shares of 10 pence each		
Authorised, allotted, issued and fully paid	120	120
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