

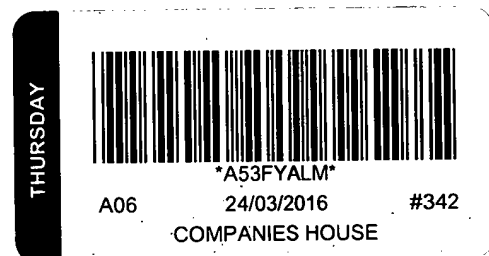
# **NETWORK STRATIGRAPHIC CONSULTING LIMITED**

**Company No. 02907538 (England and Wales)**

## **UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE**

**YEAR ENDED 30th JUNE 2015**



# **NETWORK STRATIGRAPHIC CONSULTING LIMITED**

**Company No. 02907538**

## **ABBREVIATED BALANCE SHEET**

**YEAR ENDED 30th JUNE 2015**

	(Notes)	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	(2)	33,988	42,959
<b>Current assets</b>			
Stocks		186	4,293
Debtors		249,557	257,882
Bank and cash		391,458	208,034
		641,201	470,209
<b>Creditors: amounts falling due within one year</b>		(247,804)	(181,379)
<b>Net current assets</b>		393,397	288,830
<b>Provisions for liabilities and charges</b>		(6,000)	(7,600)
<b>Net assets</b>		421,385	324,189
<b>Capital and reserves</b>			
Called up share capital	(3)	120	120
Profit and loss account		421,265	324,069
<b>Equity shareholders' funds</b>		421,385	324,189

The directors:

- confirm that for the year ended 30th June 2015 the company was entitled to the exemption under subsection 1 of section 477 of the Companies Act 2006;
- confirm that no notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to the accounts for the financial year; and
- acknowledge their responsibility for
  - ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on  
and were signed on its behalf by

**L T Gallagher**

**H W Bailey**

# **NETWORK STRATIGRAPHIC CONSULTING LIMITED**

## **NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30th JUNE 2015**

### **1. Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements:

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

#### **Tangible fixed assets**

Depreciation is provided to write off the cost of assets over their estimated useful lives. Depreciation is charged in the accounts at the following rates:

Fixtures, fittings & equipment	10% straight line
Computer equipment	25% straight line

#### **Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises prime cost, the addition of overheads being inappropriate and not material to the financial statements.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Leases**

All other leases held by the company are regarded as operating leases and the total payments made under them are charged to profit and loss account on a straight line basis over the lease term.

#### **Pension costs**

The company operates a defined contribution pension scheme and the obligation of the company is charged to the profit and loss account in the period in which premiums become payable.

#### **Turnover**

Turnover represents net invoiced sales of services and goods excluding Value Added Tax and discounts received.

# NETWORK STRATIGRAPHIC CONSULTING LIMITED

## NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

2. Tangible fixed assets		Total
		£
<b>Cost</b>		
As at 1st July 2014		136,854
Additions		410
		<hr/>
As at 30th June 2015		137,264
		<hr/>
<b>Depreciation</b>		
As at 1st July 2014		93,895
Charge for the year		9,381
		<hr/>
As at 30th June 2015		103,276
		<hr/>
<b>Net Book Value</b>		
As at 30th June 2015		33,988
		<hr/>
As at 30th June 2014		42,959
		<hr/>
3. Called up share capital		2015
		£
Ordinary shares of 10 pence each		
Authorised, allotted, issued and fully paid		120
		<hr/>
		2014
		£
		120
		<hr/>