

Registered number
02907439

HAVEN PROPERTY MANagements LTD

Abbreviated Accounts

31 July 2015

HAVEN PROPERTY MANagements LTD**Registered number:** 02907439**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	255,572	255,673
Current assets			
Debtors	-	21,600	
Cash at bank and in hand	1,431	984	
	<u>1,431</u>	<u>22,584</u>	
Creditors: amounts falling due within one year	(2,090)	(4,208)	
Net current (liabilities)/assets		<u>(659)</u>	<u>18,376</u>
Total assets less current liabilities		<u>254,913</u>	<u>274,049</u>
Creditors: amounts falling due after more than one year		(225,483)	(239,309)
Net assets		<u>29,430</u>	<u>34,740</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		192,738	192,738
Profit and loss account		(163,408)	(158,098)
Shareholder's funds		<u>29,430</u>	<u>34,740</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C R Edwards
Director

HAVEN PROPERTY MANAGEMENTS LTD

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided to customers. Commissions on rents received on behalf of clients is recognised as and when it becomes due

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost or revalued amount, less estimated residual value, of each asset over its estimated useful life at the rates below. No depreciation is provided on freehold properties as it is the company's practice to maintain these assets in a continual state of sound repair and accordingly the director considers that the lives of these assets are so long and residual values so high that their depreciation is insignificant. Any permanent diminution in the value of such properties below cost is charged to the profit and loss account as appropriate.

Fixtures, fittings and office equipment 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2014	255,673
Additions	194
At 31 July 2015	<u>255,867</u>

Depreciation

Charge for the year	295
At 31 July 2015	<u>295</u>

Net book value

At 31 July 2015	<u>255,572</u>
At 31 July 2014	<u>255,673</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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