# HAVEN PROPERTY MANAGEMENTS LTD

**Abbreviated Accounts** 

31 July 2013

### HAVEN PROPERTY MANAGEMENTS LTD

Registered number: 02907439

**Abbreviated Balance Sheet** 

as at 31 July 2013

No	tes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		255,673		255,000
0					
Current assets		10.010		0.470	
Debtors		10,213		9,173	
Cash at bank and in hand		1,225		276	
		11,438		9,449	
Creditors: amounts falling due					
within one year		(1,787)		(2,135)	
·					
Net current assets			9,651		7,314
		_		_	
Total assets less current					
liabilities			265,324		262,314
Creditors: amounts falling due					
after more than one year			(240,055)		(243,661)
•			, ,		, ,
		-		-	
Net assets		-	25,269		18,653
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve	Ü		192,738		192,738
Profit and loss account			(167,569)		(174,185)
From and 1055 account			(107,309)		(174,100)
Shareholder's funds		-	25.269	-	18,653
		-		-	.0,000

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2014

# HAVEN PROPERTY MANAGEMENTS LTD

# Notes to the Abbreviated Accounts

## for the year ended 31 July 2013

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Commission on rents collected on behalf of clients is recognised as and when it becomes due.

#### Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost or revalued amount, less estimated residual value, of each asset over its estimated useful life at the rates below. No depreciation is provided on freehold properties as it is the company's practice to maintain these assets in a continual state of sound repair and accordingly the director considers that the lives of these assets are so long and residual values so high that their depreciation is insignificant. Any permanent diminution in the value of such properties below cost is charged to the profit and loss account as appropriate.

Office equipment

25% straight line

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

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Z	Tangible fixed assets	T.

Cost	
At 1 August 2012	261,833
Additions	673
At 31 July 2013	262,506
Depreciation	
At 1 August 2012	6,833
At 31 July 2013	6,833
Net book value	
At 31 July 2013	255,673
At 31 July 2012	255,000

3	Share capital	Nominal	2013	2013	2012
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

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