

**Registered Number 02907439**

**HAVEN PROPERTY MANAGEMENTS LIMITED**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	255,000	255,000
		<u>255,000</u>	<u>255,000</u>
<b>Current assets</b>			
Debtors		9,173	9,993
Cash at bank and in hand		276	2,389
		<u>9,449</u>	<u>12,382</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,135)</u>	<u>(2,626)</u>
<b>Net current assets (liabilities)</b>		<u>7,314</u>	<u>9,756</u>
<b>Total assets less current liabilities</b>		<u>262,314</u>	<u>264,756</u>
<b>Creditors: amounts falling due after more than one year</b>		(243,661)	(257,352)
<b>Total net assets (liabilities)</b>		<u>18,653</u>	<u>7,404</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		192,738	192,738
Profit and loss account		(174,185)	(185,434)
<b>Shareholders' funds</b>		<u>18,653</u>	<u>7,404</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2012

And signed on their behalf by:

**C R Edwards, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of work carried out in respect of services provided to customers

**Tangible assets depreciation policy**

Depreciation is provided at the following rates in order to write off the assets over their expected useful lives as follows:

Office equipment 20% straight line

Motor vehicles 25% reducing balance

**Valuation information and policy**

Freehold land and property

This is stated at its open-market value.

**Other accounting policies**

Deferred taxation

Full provision is made for deferred taxation resulting from the timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, unless such differences are not expected to be reversed in the foreseeable future, and is calculated at the tax rates that are expected to apply when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2011	261,833
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>261,833</u>
<b>Depreciation</b>	
At 1 August 2011	6,833
Charge for the year	-
On disposals	-
At 31 July 2012	<u>6,833</u>
<b>Net book values</b>	
At 31 July 2012	<u>255,000</u>
At 31 July 2011	<u>255,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.