

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Ridge Crest Cleaning Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Ridge Crest Cleaning Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mr I Beach
Mr R D Carter
Mrs K Beach

SECRETARY:

Mrs K Beach

REGISTERED OFFICE:

Unit 3
Service House
61/63 Rochester Road
Aylesford
Kent
ME20 7BS

REGISTERED NUMBER:

02907221 (England and Wales)

ACCOUNTANTS:

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Ridge Crest Cleaning Limited (Registered number: 02907221)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		185,776		168,944
CURRENT ASSETS					
Stocks		21,000		18,000	
Debtors	5	574,832		481,903	
Cash at bank and in hand		<u>36,022</u>		<u>246,897</u>	
		631,854		746,800	
CREDITORS					
Amounts falling due within one year	6	<u>554,257</u>		<u>685,134</u>	
NET CURRENT ASSETS			<u>77,597</u>		<u>61,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			263,373		230,610
CREDITORS					
Amounts falling due after more than one year	7		(27,586)		(46,252)
PROVISIONS FOR LIABILITIES			<u>(17,711)</u>		<u>(12,399)</u>
NET ASSETS			<u>218,076</u>		<u>171,959</u>
CAPITAL AND RESERVES					
Called up share capital			800		400
Retained earnings			<u>217,276</u>		<u>171,559</u>
SHAREHOLDERS' FUNDS			<u>218,076</u>		<u>171,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

Mr I Beach - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Ridge Crest Cleaning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 502 (2016 - 474) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	446,048
Additions	95,800
At 31 March 2017	<u>541,848</u>
DEPRECIATION	
At 1 April 2016	277,104
Charge for year	78,968
At 31 March 2017	<u>356,072</u>
NET BOOK VALUE	
At 31 March 2017	<u>185,776</u>
At 31 March 2016	<u>168,944</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>103,059</u>
DEPRECIATION	
At 1 April 2016	42,036
Charge for year	20,612
At 31 March 2017	<u>62,648</u>
NET BOOK VALUE	
At 31 March 2017	<u>40,411</u>
At 31 March 2016	<u>61,023</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	323,238	270,910
Other debtors	251,594	210,993
	<u>574,832</u>	<u>481,903</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	3,779	-
Hire purchase contracts	18,667	15,429
Trade creditors	119,409	82,620
Taxation and social security	320,193	355,923
Other creditors	92,209	231,162
	<u>554,257</u>	<u>685,134</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>27,586</u>	<u>46,252</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
Mr I Beach		
Balance outstanding at start of year	82,769	62,519
Amounts advanced	21,698	20,250
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>104,467</u>	<u>82,769</u>

Mrs K Beach		
Balance outstanding at start of year	48,339	32,339
Amounts advanced	-	16,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,339</u>	<u>48,339</u>

Mr R D Carter		
Balance outstanding at start of year	600	600
Amounts advanced	200	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>800</u>	<u>600</u>

9. RELATED PARTY DISCLOSURES

The company is controlled by the directors.

Mr I Beach and Mrs K Beach own Ridge Crest Support Services Limited, a company registered in England & Wales. Ridge Crest Support Services Limited has charged the company £178,000 (2016: £151,000) for directors management services provided during the year. £9,600 of this (2016: £0) was outstanding at the year end.

Mr R Carter is also a director of Pendergate Limited, a company registered in England & Wales. Pendergate Limited provided consultancy services totalling £190,393 (2016: £155,820) during the year of which £58,061(2016: £31,164) was outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.