

Registered Number 02907194

COLEY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	250,611	197,398
		<u>250,611</u>	<u>197,398</u>
Current assets			
Stocks		750	750
Debtors		56,772	47,293
Cash at bank and in hand		181,462	15,209
		<u>238,984</u>	<u>63,252</u>
Creditors: amounts falling due within one year		(268,199)	(117,148)
Net current assets (liabilities)		<u>(29,215)</u>	<u>(53,896)</u>
Total assets less current liabilities		<u>221,396</u>	<u>143,502</u>
Creditors: amounts falling due after more than one year		(4,711)	(27,198)
Provisions for liabilities		(44,755)	(32,965)
Total net assets (liabilities)		<u>171,930</u>	<u>83,339</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		171,830	83,239
Shareholders' funds		<u>171,930</u>	<u>83,339</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 November 2015

And signed on their behalf by:

Ann Hurley, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease.

Fixtures, fittings and equipment - 15% on written down value

Motor vehicles - 25% on written down value

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	763,202
Additions	115,210
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>878,412</u>
Depreciation	
At 1 April 2014	565,804
Charge for the year	61,997
On disposals	-
At 31 March 2015	<u>627,801</u>

Net book values

At 31 March 2015	<u>250,611</u>
At 31 March 2014	<u>197,398</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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