

**Registered Number 02907194**

**COLEY LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	295,130	250,611
		<u>295,130</u>	<u>250,611</u>
<b>Current assets</b>			
Stocks		750	750
Debtors		59,402	56,772
Cash at bank and in hand		157,088	181,462
		<u>217,240</u>	<u>238,984</u>
<b>Creditors: amounts falling due within one year</b>		(136,659)	(268,199)
<b>Net current assets (liabilities)</b>		<u>80,581</u>	<u>(29,215)</u>
<b>Total assets less current liabilities</b>		<u>375,711</u>	<u>221,396</u>
<b>Creditors: amounts falling due after more than one year</b>		(101,484)	(4,711)
<b>Provisions for liabilities</b>		(54,611)	(44,755)
<b>Total net assets (liabilities)</b>		<u>219,616</u>	<u>171,930</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		219,516	171,830
<b>Shareholders' funds</b>		<u>219,616</u>	<u>171,930</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2016

And signed on their behalf by:

**A. Hurley, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - straight line over the life of the lease  
 Fixtures, fittings and equipment - 15% on written down value  
 Motor vehicles - 25% on written down value

**Other accounting policies****Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	878,412
Additions	121,424
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>999,836</u>
<b>Depreciation</b>	
At 1 April 2015	627,801
Charge for the year	76,905
On disposals	-
At 31 March 2016	<u>704,706</u>

**Net book values**

At 31 March 2016	<u>295,130</u>
At 31 March 2015	<u>250,611</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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