

Registration number 02907194

COMPANIES HOUSE	
Co No	02907194
Our Ref	PP016

Coley Ltd

Abbreviated accounts

for the year ended 31 March 2013

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COMPANIES HOUSE

## **Coley Ltd**

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**Coley Ltd**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Coley Ltd  
for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coley Ltd for the year ended 31 March 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Coley Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Coley Ltd. You consider that Coley Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Spiers & Company  
Chartered Accountants  
72 Fielding Road  
Chiswick  
London  
W4 1DB**

**12 October 2013**

**Coley Ltd**

**Abbreviated balance sheet  
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		170,481		185,403
<b>Current assets</b>					
Stocks		750		750	
Debtors		57,598		62,515	
Cash at bank and in hand		21,228		43,461	
		<u>79,576</u>		<u>106,726</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(118,381)</u>		<u>(131,359)</u>	
<b>Net current liabilities</b>			<u>(38,805)</u>		<u>(24,633)</u>
<b>Total assets less current liabilities</b>			131,676		160,770
<b>Creditors: amounts falling due after more than one year</b>			(12,320)		(40,341)
<b>Provisions for liabilities</b>			<u>(26,197)</u>		<u>(27,505)</u>
<b>Net assets</b>			<u>93,159</u>		<u>92,924</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			93,059		92,824
<b>Shareholders' funds</b>			<u>93,159</u>		<u>92,924</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Coley Ltd**

**Abbreviated balance sheet (continued)**

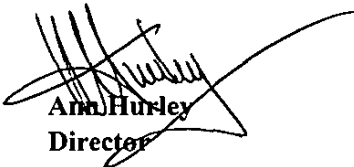
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 October 2013 and signed on its behalf by

  
**Ann Hurley**  
**Director**

**Registration number 02907194**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Coley Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

#### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2012	672,304
Additions	23,148
At 31 March 2013	695,452
<b>Depreciation</b>	
At 1 April 2012	486,901
Charge for year	38,070
At 31 March 2013	524,971
<b>Net book values</b>	
At 31 March 2013	170,481
At 31 March 2012	185,403

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**Coley Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>