

AMENDING

Trueline Expanded Products Ltd
Abbreviated Unaudited Accounts
for the Year Ended 30 April 2013

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

THURSDAY



A4CQ7H69

A05

30/07/2015

#303

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 30 April 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

Trueline Expanded Products Ltd

**Company Information
for the year ended 30 April 2013**

DIRECTORS:

Mr S Mares
Mrs A M Mares

REGISTERED OFFICE:

Parker Place
Firs Industrial Estate
Kidderminster
Worcestershire
DY11 7QN

REGISTERED NUMBER:

02907163 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Trueline Expanded Products Ltd (Registered number: 02907163)

**Abbreviated Balance Sheet
30 April 2013**

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,148,680		915,442
Investment property	3		170,443		-
			<u>1,319,123</u>		<u>915,442</u>
CURRENT ASSETS					
Stocks		417,165		315,758	
Debtors		1,952,898		1,501,706	
Cash at bank and in hand		1,298,804		464,104	
		<u>3,668,867</u>		<u>2,281,568</u>	
CREDITORS					
Amounts falling due within one year	4	1,765,251		1,259,299	
NET CURRENT ASSETS			<u>1,903,616</u>		<u>1,022,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,222,739</u>		<u>1,937,711</u>
CREDITORS					
Amounts falling due after more than one year	4		(423,362)		(402,697)
PROVISIONS FOR LIABILITIES			<u>(183,624)</u>		<u>(35,281)</u>
NET ASSETS			<u><u>2,615,753</u></u>		<u><u>1,499,733</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			2,605,753		1,489,733
SHAREHOLDERS' FUNDS			<u><u>2,615,753</u></u>		<u><u>1,499,733</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

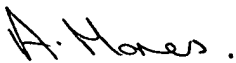
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2015 and were signed on its behalf by:



Mrs A M Mares - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Racehorses	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The investment property was valued by the Directors of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	1,625,478
Additions	378,201
Disposals	(15,103)
	<hr/>
At 30 April 2013	1,988,576
	<hr/>
DEPRECIATION	
At 1 May 2012	710,036
Charge for year	130,804
Eliminated on disposal	(944)
	<hr/>
At 30 April 2013	839,896
	<hr/>
NET BOOK VALUE	
At 30 April 2013	1,148,680
	<hr/>
At 30 April 2012	915,442
	<hr/>

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	170,443
	<hr/>
At 30 April 2013	170,443
	<hr/>
NET BOOK VALUE	
At 30 April 2013	170,443
	<hr/>

4. CREDITORS

Creditors include an amount of £486,095 for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	262,622	288,621
	<hr/>	<hr/>

Trueline Expanded Products Ltd (Registered number: 02907163)

**Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2013**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013 £	2012 £
Mr S Mares and Mrs A M Mares		
Balance outstanding at start of year	(17,451)	-
Amounts advanced	228,332	-
Amounts repaid	-	(17,451)
Balance outstanding at end of year	<u>210,881</u>	<u>(17,451)</u>

At the end of the period there was a balance due from the directors of £210,881 (2012: -£17,451). This balance has no repayment terms and attracts no interest.