

Financial Statements for the Year Ended 30 June 2021

for

Exportsavvy Limited

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for the Year Ended 30 June 2021

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Exportsavvy Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR:

Mr D C Bone

REGISTERED OFFICE:

10 Oakfield Road
Plympton
Plymouth
Devon
PL7 4JZ

REGISTERED NUMBER:

02907160 (England and Wales)

ACCOUNTANTS:

Platinum Accountancy Services
60 Plymouth Road
Plympton
Plymouth
Devon
PL7 4NA

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		-		1,544
Tangible assets	5		<u>2,481</u>		<u>2,502</u>
			2,481		4,046
CURRENT ASSETS					
Debtors	6	15,659		9,630	
Cash at bank		<u>48,750</u>		<u>78,673</u>	
		64,409		88,303	
CREDITORS					
Amounts falling due within one year	7	<u>14,793</u>		<u>20,122</u>	
NET CURRENT ASSETS			<u>49,616</u>		<u>68,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,097		72,227
CREDITORS					
Amounts falling due after more than one year	8		<u>50,000</u>		<u>50,000</u>
NET ASSETS			<u>2,097</u>		<u>22,227</u>
CAPITAL AND RESERVES					
Called up share capital			421		421
Share premium			8,279		8,279
Capital redemption reserve			50		50
Retained earnings			<u>(6,653)</u>		<u>13,477</u>
			2,097		22,227

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2022 and were signed by:

Mr D C Bone - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Exportsavvy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Development costs £	Totals £
COST			
At 1 July 2020 and 30 June 2021	10,827	99,475	110,302
AMORTISATION			
At 1 July 2020	9,283	99,475	108,758
Amortisation for year	1,544	-	1,544
At 30 June 2021	10,827	99,475	110,302
NET BOOK VALUE			
At 30 June 2021	-	-	-
At 30 June 2020	1,544	-	1,544

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2020	70,217
Additions	1,074
At 30 June 2021	<u>71,291</u>
DEPRECIATION	
At 1 July 2020	67,715
Charge for year	1,095
At 30 June 2021	<u>68,810</u>
NET BOOK VALUE	
At 30 June 2021	<u>2,481</u>
At 30 June 2020	<u>2,502</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	8,820	-
Other debtors	4,920	4,892
Directors' current accounts	1,038	83
VAT	-	2,716
Prepayments	881	1,939
	<u>15,659</u>	<u>9,630</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade creditors	9,545	14,868
Tax	2,746	2,746
VAT	1,602	-
Accrued expenses	900	2,508
	<u>14,793</u>	<u>20,122</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans - 1-2 years	<u>50,000</u>	<u>50,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21 £	30.6.20 £
Mr D C Bone		
Balance outstanding at start of year	83	-
Amounts advanced	955	83
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,038</u>	<u>83</u>

Loans are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.